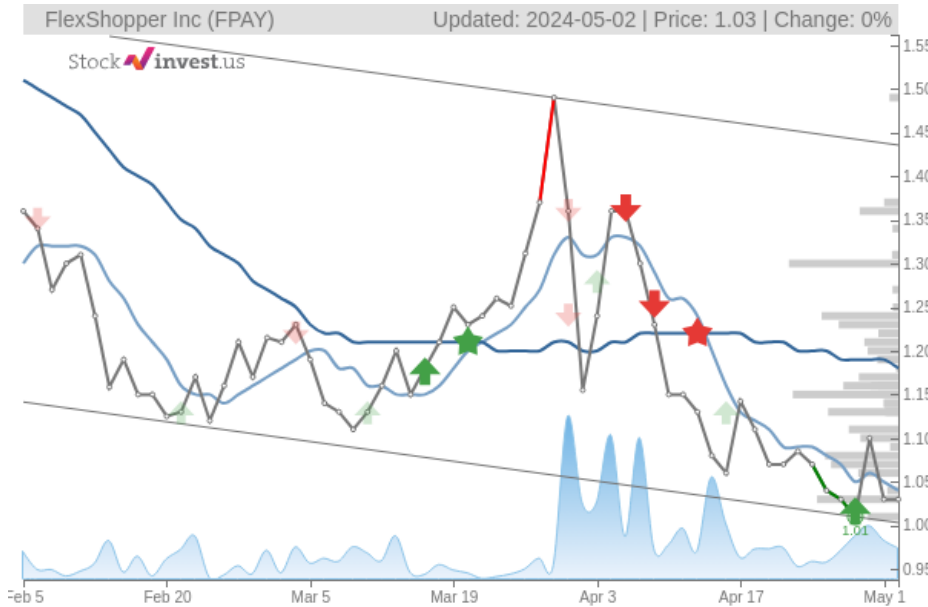


FlexShopper Inc (Thu, May 02, 2024)

Sell candidate since May 01, 2024

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score: **-3.29**
#/ 30053

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

No changes to the price of **FlexShopper Inc** stock on the last trading day (Thursday, 2nd May 2024). During the last trading day the stock fluctuated **5.83%** from a day low at **\$1.03** to a day high of **\$1.09**. The price has fallen in 6 of the last 10 days and is down by **-7.21%** for this period.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$1.00 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-8.78%** during the next 3 months and, with a 90% probability hold a price between **\$0.92** and **\$1.31** at the end of this 3-month period.

There are mixed signals in the stock today. The **FlexShopper Inc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$1.04** and **\$1.18**. A break-up above any of these levels will issue buy signals. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on **Monday, April 29, 2024**, and so far it has risen 1.98%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

FlexShopper Inc finds support from accumulated volume at \$1.01 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$1.08**, **\$1.15** and **\$1.24**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **\$0.0600** between high and low, or **5.83%**. For the last week the stock has had daily average volatility of **7.82%**.

FlexShopper Inc holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate

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