

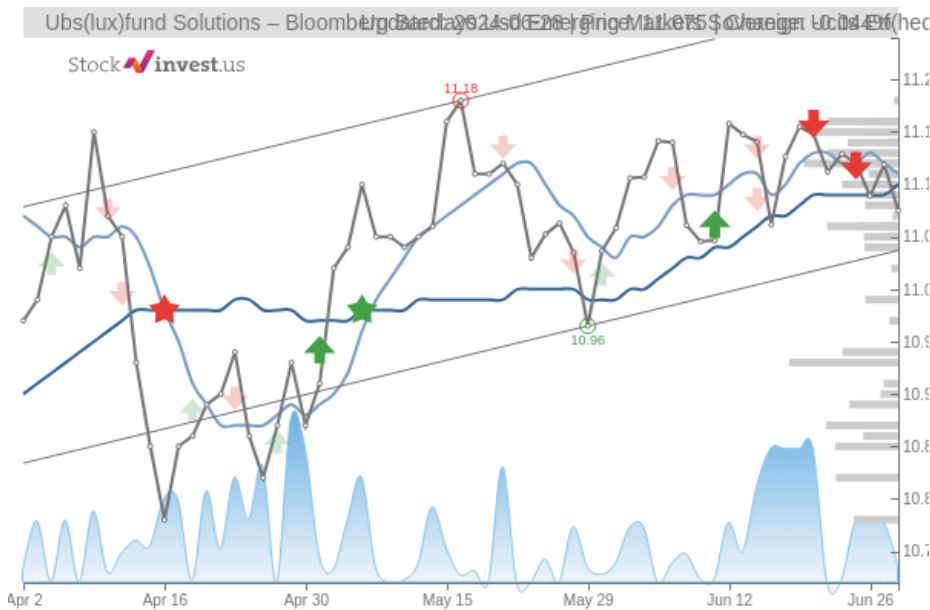
# Ubs(lux)fund Solutions – Bloomberg Barclays Usd Emerging Markets

Buy candidate since Jun 18, 2024

Loss -0.46%

gedeur)a-acc (Fri, Jun 28, 2024)

StockInvest.us  
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Vilnius, LT-01109  
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score: **1.42**

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Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Ubs(lux)fund Solutions – Bloomberg** ETF price fell by **-0.396%** on the last day (Friday, 28th Jun 2024) from **11.12€** to **11.08€**. During the last trading day the ETF fluctuated **0.424%** from a day low at **11.08€** to a day high of **11.12€**. The price has fallen in 6 of the last 10 days and is down by **-0.59%** for this period. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-6 thousand** shares and in total, **3 thousand** shares were bought and sold for approximately **28.22€** thousand.

The ETF is at the lower part of a narrow and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **11.04€** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Ubs(lux)fund Solutions – Bloomberg** ETF with a 90% probability to be traded between **11.24€** and **11.49€** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Wednesday, May 29, 2024**, and so far it has risen 1.00%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Ubs(lux)fund Solutions – Bloomberg** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **11.11€** and **11.10€**. A break-up above any of these levels will issue buy signals. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

**Ubs(lux)fund Solutions – Bloomberg** finds support from accumulated volume at **11.06€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **11.12€**, **11.13€** and **11.15€**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **0.0470€** between high and low, or **0.424%**. For the last week the ETF has had daily average volatility of **0.377%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **Ubs(lux)fund Solutions – Bloomberg** ETF to perform well in the short-term period.

Risk: **Low**

Evaluation: **Buy Candidate**

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