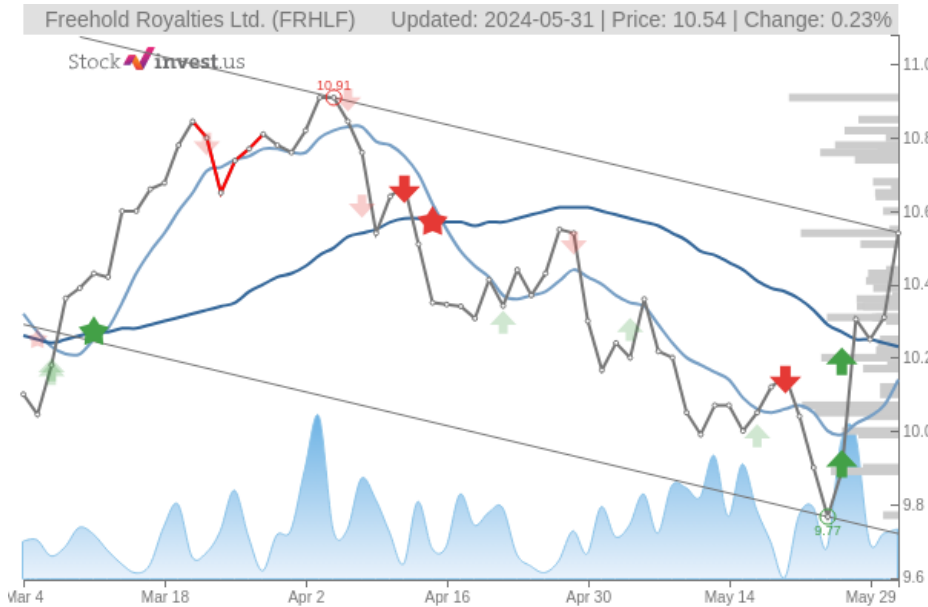


Freehold Royalties Ltd. (Fri, May 31, 2024)

Buy candidate since May 28, 2024

Gain 2.28%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.636**

#5794/ 33204

Trend:	Sell
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Freehold Royalties Ltd.** stock price gained **2.23%** on the last trading day (Friday, 31st May 2024), rising from **\$10.31** to **\$10.54**. During the last trading day the stock fluctuated **2.03%** from a day low at **\$10.33** to a day high of **\$10.54**. The price has risen in 6 of the last 10 days and is up by **4.88%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 thousand** more shares were traded than the day before. In total, **18** thousand shares were bought and sold for approximately **\$185.98** thousand.

The stock lies the upper part of a falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$10.54** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall **-5.14%** during the next 3 months and, with a 90% probability hold a price between **\$9.22** and **\$10.00** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Freehold Royalties Ltd.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$10.14** and **\$10.23**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, May 23, 2024**, and so far it has risen 7.93%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Freehold Royalties Ltd.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

Freehold Royalties Ltd. finds support from accumulated volume at \$10.20 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$10.76**, **\$10.78** and **\$10.91**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.210** between high and low, or **2.03%**. For the last week the stock has had daily average volatility of **1.94%**.

Freehold Royalties Ltd. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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