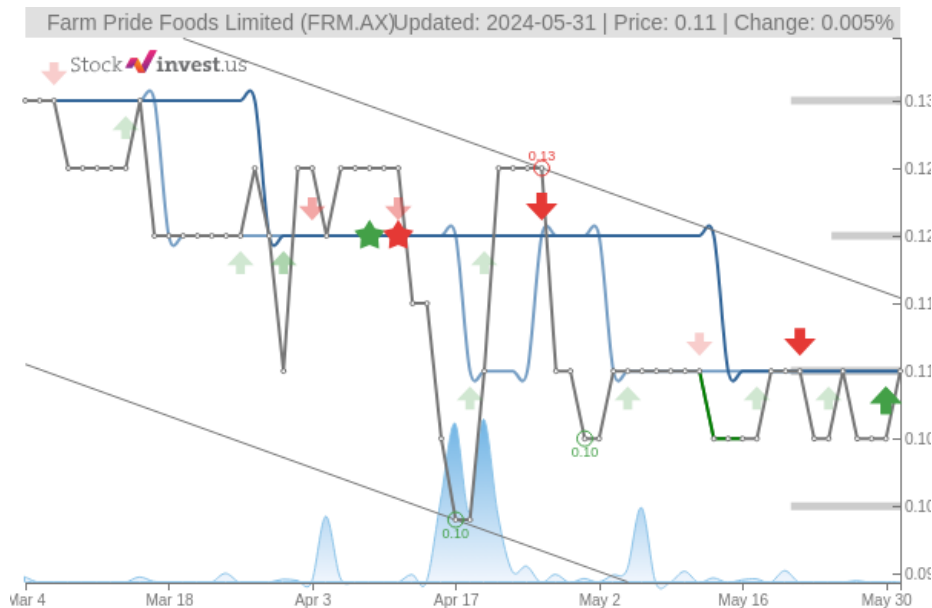


Farm Pride Foods Limited (Fri, May 31, 2024)

Hold candidate since May 30, 2024

Gain 4.76%

StockInvest.us
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Lithuania



score: **0**
#/ 33204

Trend: **Sell**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Buy**
MACD: **Buy**

Tech commentaries:

The **Farm Pride Foods Limited** stock price gained **4.76%** on the last trading day (Friday, 31st May 2024), rising from **\$0.105** to **\$0.110**. During the last trading day the stock fluctuated **0%** from a day low at **\$0.110** to a day high of **\$0.110**. The price has been going up and down for this period, and there has been a 4.76% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3** more shares were traded than the day before. In total, **3** shares were bought and sold for approximately **\$0.330**.

The stock lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$0.115** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall **-16.87%** during the next 3 months and, with a 90% probability hold a price between **\$0.0724** and **\$0.0959** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Farm Pride Foods Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$0.106** and **\$0.110**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, May 01, 2024**, and so far it has risen 4.76%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Farm Pride Foods Limited** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

Farm Pride Foods Limited finds support from accumulated volume at **\$0.105** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$0.120**, **\$0.125** and **\$0.130**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$0 (0%)** between high and low. For the last week, the stock has had daily average volatility of **0%**.

Farm Pride Foods Limited holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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