

# FairPoint Communications (Mon, Aug 14, 2017)

Buy candidate since Jul 25, 2017

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Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania

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score: **1.14**  
#/ 30062

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Sell

## Tech commentaries:

No changes to the price of **FairPoint Communications** fund on the last trading day (Monday, 14th Aug 2017). During the last trading day the fund fluctuated **2.56%** from a day low at **\$15.65** to a day high of **\$16.05**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The fund lies in the lower part of a strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$15.92 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the fund is expected to rise **14.76%** during the next 3 months and, with a 90% probability hold a price between **\$18.27** and **\$19.52** at the end of this 3-month period.

There are mixed signals in the fund today. A sell signal was issued from a pivot top point on **Friday, August 11, 2017**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days. The **FairPoint Communications** fund holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$15.95** and **\$15.86**. A breakdown below any of these levels will issue sell signals.

On the downside, the fund finds support just below today's level from accumulated volume at **\$15.10** and **\$14.50**. There is no resistance from accumulated volume above today's level and given the right condition the fund may perform very well during the next couple of days.

In general the fund tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the fund moved **\$0.400** between high and low, or **2.56%**. For the last week the fund has had daily average volatility of **2.56%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **FairPoint Communications** fund to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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