## Fifth Street Finance Corp (Tue, Jan 16, 2018)

Sell candidate since Jan 03, 2018

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StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **-2.13** 

#/ 30045

 Trend:
 Hold

 MV Long:
 Sell

 MV Short:
 Sell

 Pivot:
 Buy

 Volume:
 Sell

 MACD:
 Buy

## **Tech commentaries:**

No changes to the price of **Fifth Street Finance Corp** fund on the last trading day (Tuesday, 16th Jan 2018). During the last trading day the fund fluctuated **0**% from a day low at **\$25.15** to a day high of **\$25.15**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

Given the current horizontal trend, you can expect **Fifth Street Finance Corp** fund with a 90% probability to be traded between \$25.15 and \$25.15 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and funds seldom manage to go directly from the bottom of a trend up to the top. Funds turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the fund today. The **Fifth Street Finance Corp** fund holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$25.15** and **\$25.20**. A break-up above any of these levels will issue buy signals. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on **Monday, January 15, 2018**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

There is no support from accumulated volume below today's level and given the right condition the fund may perform very badly in the next couple of days. There is no resistance from accumulated volume above today's level and given the right condition the fund may perform very well during the next couple of days.

In general the fund tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the fund During the last day, the fund moved \$0 between high and low, or 0%. For the last week the fund has had daily average volatility of 0%

**Fifth Street Finance Corp** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this fund.

Risk: Low

**Evaluation: Sell Candidate**