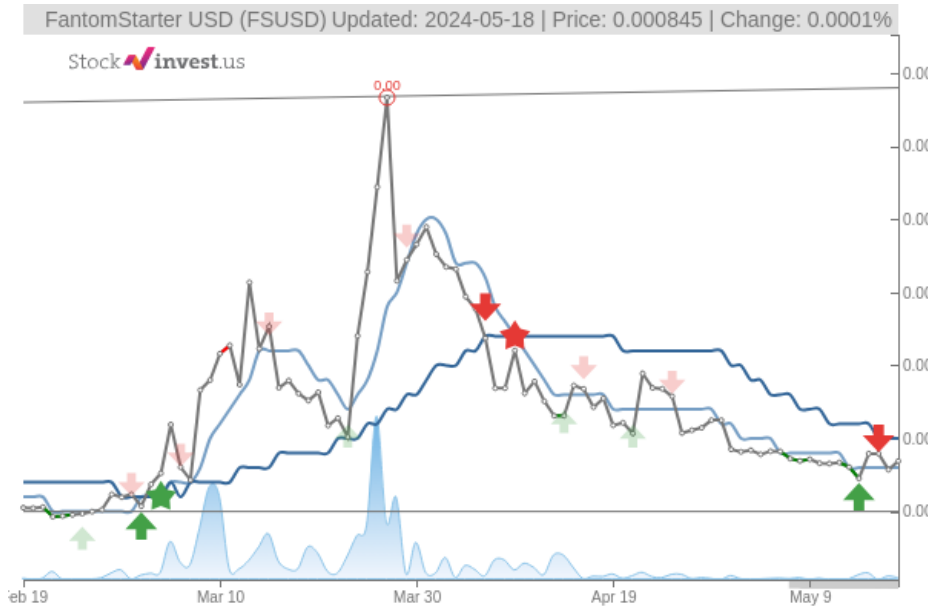


FantomStarter USD (Sat, May 18, 2024)

Sell candidate since May 18, 2024

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-2.98**
#/ 29927

Trend: Hold
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **FantomStarter USD** cryptocurrency price gained **7.51%** on the last trading day (Saturday, 18th May 2024), rising from **\$0.0008** to **\$0.0008**. During the last trading day the cryptocurrency fluctuated **6.29%** from a day low at **\$0.0008** to a day high of **\$0.0008**. The price has fallen in 5 of the last 10 days and is down by **-0.12%** for this period. Volume fell on the last day by **-234** shares and in total, **291** shares were bought and sold for approximately **\$0.246**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The cryptocurrency is at the lower part of a very wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$0.0005** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **FantomStarter USD** cryptocurrency with a 90% probability to be traded between **\$0.0005** and **\$0.0034** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and cryptocurrencies seldom manage to go directly from the bottom of a trend up to the top. Cryptocurrencies turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the cryptocurrency today. The **FantomStarter USD** cryptocurrency holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the cryptocurrency giving a more negative forecast for the stock. On further gains, the cryptocurrency will meet resistance from the long-term Moving Average at **\$0.0010**. On a fall, the cryptocurrency will find some support from the short-term average at **\$0.0008**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Wednesday, March 27, 2024**, and so far it has fallen **-74.65%**. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

FantomStarter USD finds support from accumulated volume at **\$0.0008** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.0009**, **\$0.0010** and **\$0.0010**.

This cryptocurrency may move very much during the day (volatility) and with periodic low trading volume this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0.00005** between high and low, or **6.29%**. For the last week the cryptocurrency has had daily average volatility of **10.84%**.

FantomStarter USD holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this cryptocurrency. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Hold/Accumulate to a Sell candidate.

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Evaluation: **Sell Candidate**