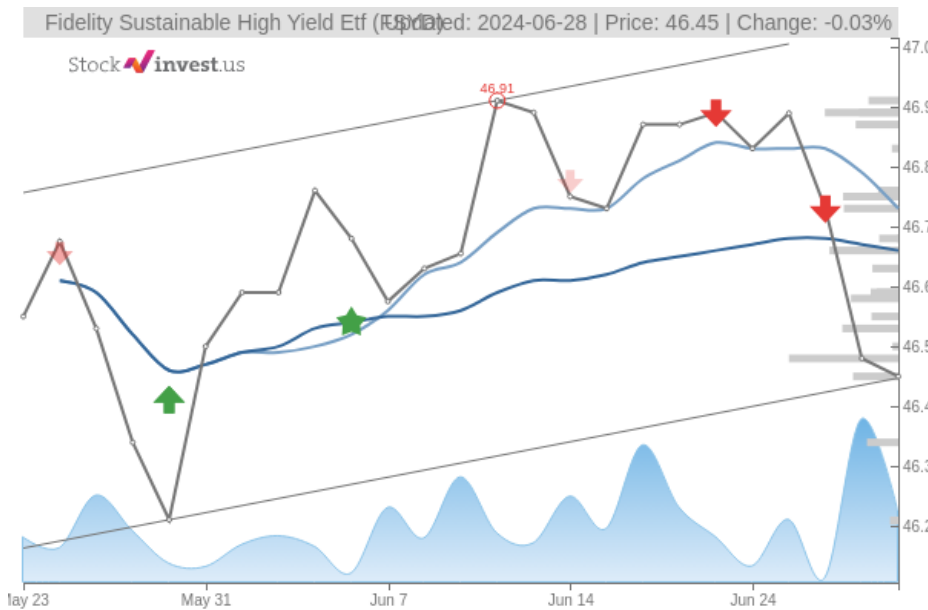


Fidelity Sustainable High Yield Etf (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

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score: **-0.88**

#15510/ 54216

Trend: **Hold**
MV Long: **Sell**
MV Short: **Sell**
Pivot: **Sell**
Volume: **Sell**
MACD: **Buy**

Tech commentaries:

The **Fidelity Sustainable High Yield Etf** ETF price fell by **-0.0645%** on the last day (Friday, 28th Jun 2024) from **\$46.48** to **\$46.45**. It has now fallen 3 days in a row. During the last trading day the ETF fluctuated **0.355%** from a day low at **\$46.41** to a day high of **\$46.57**. The price has fallen in 6 of the last 10 days and is down by **-0.94%** for this period. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-4 thousand** shares and in total, **4 thousand** shares were bought and sold for approximately **\$180.09** thousand.

The ETF is at the lower part of a narrow and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$46.45** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Fidelity Sustainable High Yield Etf** ETF with a 90% probability to be traded between **\$46.73** and **\$47.33** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFS seldom manage to go directly from the bottom of a trend up to the top. ETFS turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Fidelity Sustainable High Yield Etf** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$46.73** and **\$46.66**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, June 12, 2024**, and so far it has fallen -0.98%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk.

Fidelity Sustainable High Yield Etf finds support from accumulated volume at **\$46.34** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$46.48**, **\$46.87** and **\$46.89**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **\$0.165** between high and low, or **0.355%**. For the last week the ETF has had daily average volatility of **0.262%**

Fidelity Sustainable High Yield Etf holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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