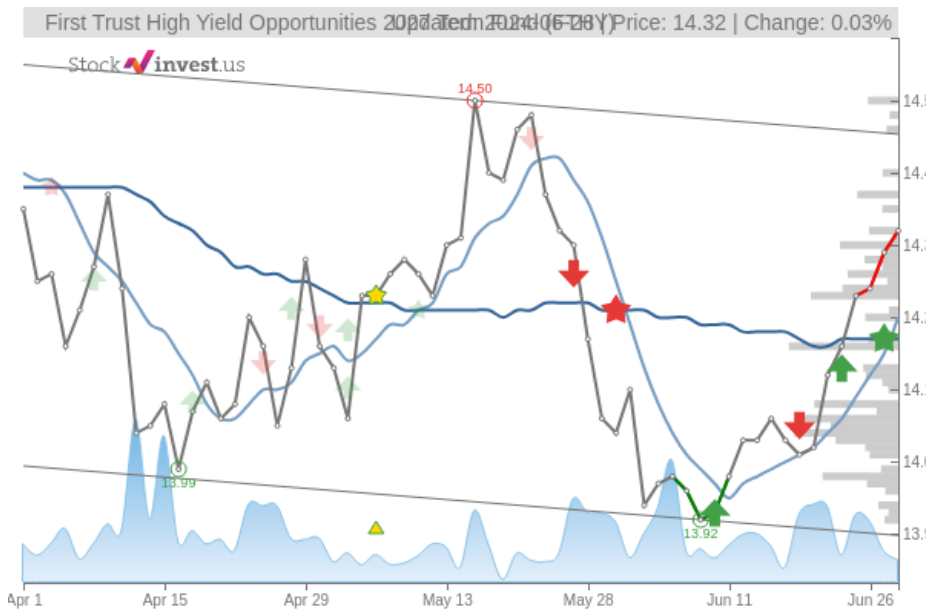


First Trust High Yield Opportunities 2027 Term Fund (Fri, Jun 28, 2024)

Buy candidate since Jun 27, 2024

Gain 0.21%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **0.0100**

#9182/ 54216

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **First Trust High Yield Opportunities** trust price gained **0.210%** on the last trading day (Friday, 28th Jun 2024), rising from **\$14.29** to **\$14.32**. It has now gained 7 days in a row. It is not often that trusts manage to gain so many days in a row, and falls for a day or two should be expected. During the last trading day the trust fluctuated **0.98%** from a day low at **\$14.25** to a day high of **\$14.39**. The price has risen in 8 of the last 10 days and is up by **2.07%** over the past 2 weeks. Volume fell on the last day by **-15 thousand** shares and in total, **69 thousand** shares were bought and sold for approximately **\$989.67 thousand**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The trust is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **First Trust High Yield Opportunities** trust with a 90% probability to be traded between \$13.81 and \$14.36 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and trusts seldom manage to go directly from the bottom of a trend up to the top. Trusts turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **First Trust High Yield Opportunities** trust holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$14.20** and **\$14.17**. A breakage below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, June 07, 2024**, and so far it has risen 2.87%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

First Trust High Yield Opportunities finds support from accumulated volume at \$14.16 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the trust meets some resistance just above today's level from accumulated volume at **\$14.35**, **\$14.37** and **\$14.50**.

In general the trust tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the trust During the last day, the trust moved **\$0.140** between high and low, or **0.98%**. For the last week the trust has had daily average volatility of **0.83%**

First Trust High Yield Opportunities holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this trust since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: **Low**

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