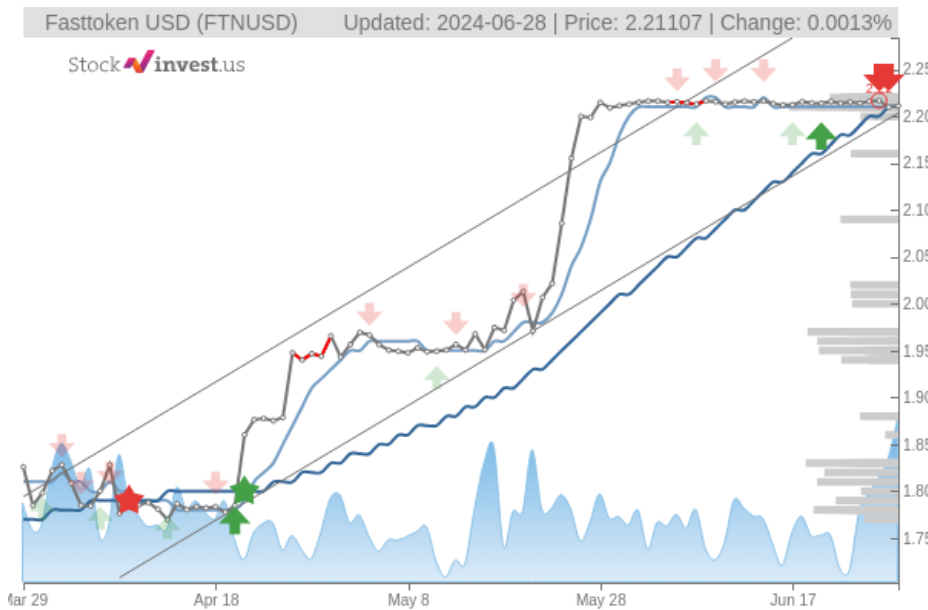


Fasttoken USD (Fri, Jun 28, 2024)

Sell candidate since Jun 28, 2024

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score: **-1.34**
#17090/ 54216

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Fasttoken USD** stock price gained **0.0602%** on the last trading day (Friday, 28th Jun 2024), rising from **\$2.21** to **\$2.21**. During the last trading day the stock fluctuated **0.401%** from a day low at **\$2.21** to a day high of **\$2.22**. The price has been going up and down for this period, and there has been a **-0.2%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **6 million** more shares were traded than the day before. In total, **30 million** shares were bought and sold for approximately **\$67.07 million**.

The stock lies in the lower part of a strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$2.20** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **31.03%** during the next 3 months and, with a 90% probability hold a price between **\$2.89** and **\$3.08** at the end of this 3-month period.

Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Fasttoken USD** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$2.21** and **\$2.21**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, June 26, 2024**, and so far it has fallen **-0.254%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$1.97** and **\$1.97**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$2.21**, **\$2.22** and **\$2.22**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.0088** between high and low, or **0.401%**. For the last week the stock has had daily average volatility of **0.397%**.

The **Fasttoken USD** stock holds several negative signals and despite the positive trend, we believe **Fasttoken USD** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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