

Futura Medical (Fri, Apr 26, 2024)

Sell candidate since Apr 10, 2024

Loss -4.19%

StockInvest.us
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score: **-4.17**
#17724/ 30083

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Futura Medical** stock price gained **0.141%** on the last trading day (Friday, 26th Apr 2024), rising from **£35.40** to **£35.45**. During the last trading day the stock fluctuated **2.84%** from a day low at **£35.20** to a day high of **£36.20**. The price has fallen in 5 of the last 10 days and is down by **-2.07%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **5 thousand** more shares were traded than the day before. In total, **247 thousand** shares were bought and sold for approximately **£8.74 million**.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Futura Medical** stock with a 90% probability to be traded between **£27.16** and **£44.93** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Futura Medical** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **£35.56** and **£38.37**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, February 19, 2024**, and so far it has fallen -22.17%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **£29.40** and **£29.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **£37.00**, **£38.80** and **£44.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **£1.00** between high and low, or **2.84%**. For the last week, the stock has had daily average volatility of **3.23%**.

Futura Medical holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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