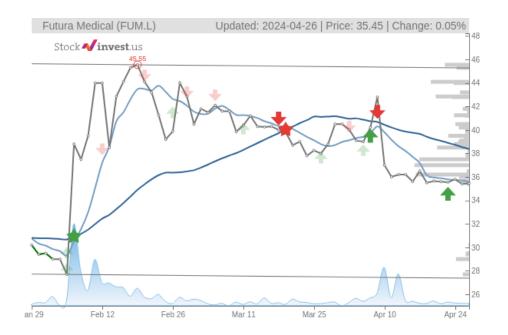
Futura Medical (Fri, Apr 26, 2024)

Sell candidate since Apr 10, 2024 Loss -4.19%



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score: **-4**_**1**

#17724/30083

Trend MV Long: MV Short: Volume: Buy MACD:

Tech commentaries:

The Futura Medical stock price gained 0.141% on the last trading day (Friday, 26th Apr 2024), rising from £35.40 to £35.45. During the last trading day the stock fluctuated 2.84% from a day low at £35.20 to a day high of £36.20. The price has fallen in 5 of the last 10 days and is down by -2.07% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 5 thousand more shares were traded than the day before. In total, 247 thousand shares were bought and sold for approximately £8.74 million.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect Futura Medical stock with a 90% probability to be traded between £27.16 and £44.93 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Futura Medical stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at £35.56 and £38.37. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Monday, February 19, 2024, and so far it has fallen -22.17%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at £29.40 and £29.00. On the upside the stock meets some resistance just above today's level from accumulated volume at £37.00, £38.80 and £44.00.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved £1.00 between high and low, or 2.84%. For the last week, the stock has had daily average volatility of 3.23%.

Futura Medical holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate