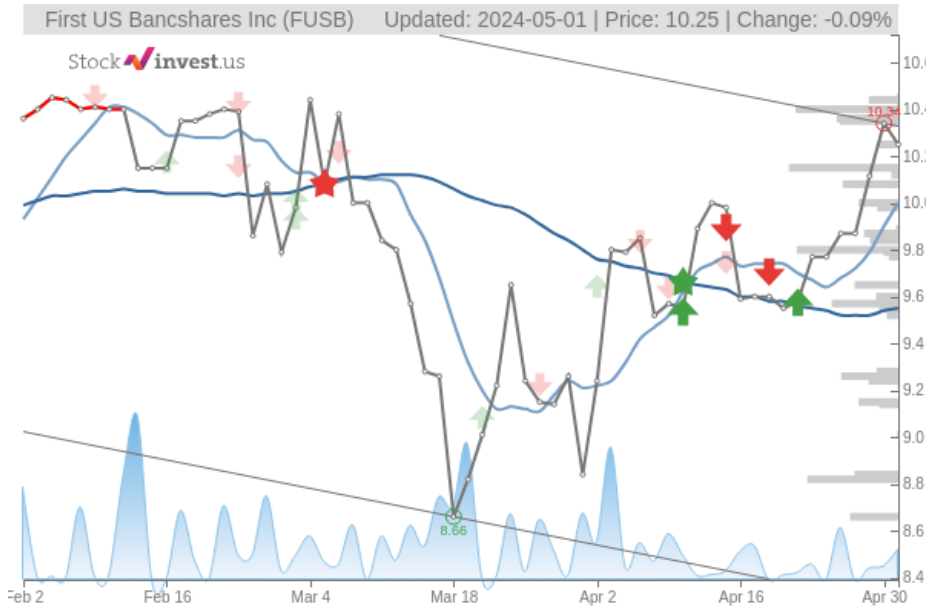


First US Bancshares Inc (Wed, May 01, 2024)

Sell candidate since May 01, 2024

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score: **-1.30**
#/ 30053

Trend: Sell
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **First US Bancshares Inc** stock price fell by **-0.87%** on the last day (Wednesday, 1st May 2024) from **\$10.34** to **\$10.25**. During the last trading day the stock fluctuated **0.0010%** from a day low at **\$10.25** to a day high of **\$10.25**. The price has risen in 5 of the last 10 days and is up by **6.77%** over the past 2 weeks. Volume has increased on the last day by **2 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **3** thousand shares were bought and sold for approximately **\$30.75** thousand.

The stock lies the upper part of a wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$10.33** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall **-6.67%** during the next 3 months and, with a 90% probability hold a price between **\$7.73** and **\$9.64** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Tuesday, April 30, 2024**, and so far it has fallen **-0.87%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **First US Bancshares Inc** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued. The **First US Bancshares Inc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$10.00** and **\$9.55**. A breakdown below any of these levels will issue sell signals.

First US Bancshares Inc finds support from accumulated volume at **\$10.15** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$10.36**, **\$10.40** and **\$10.40**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$0.00010000 (0.0010%)** between high and low. For the last week, the stock has had daily average volatility of **1.35%**.

First US Bancshares Inc holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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