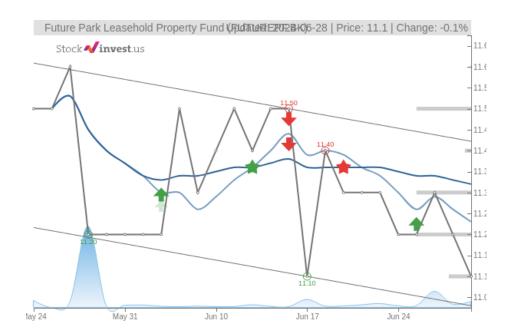
Future Park Leasehold Property Fund (Fri, Jun 28, 2024)

Sell candidate since Jun 24, 2024 Loss -0.89%



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#24617/54216

Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The Future Park Leasehold Property Fund trust price fell by -0.89% on the last day (Friday, 28th Jun 2024) from ?11.20 to ?11.10. During the last trading day the trust fluctuated 0.91% from a day low at ?11.00 to a day high of ?11.10. The price has fallen in 5 of the last 10 days and is down by -3.48% for this period. Volume has increased on the last day by 129 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 346 thousand shares were bought and sold for approximately ?3.84 million.

The trust is at the lower part of a narrow and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at ?11.03 will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect Future Park Leasehold Property Fund trust with a 90% probability to be traded between ?10.85 and ?11.24 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and trusts seldom manage to go directly from the bottom of a trend up to the top. Trusts turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are few to no technical positive signals at the moment. The Future Park Leasehold Property Fund trust holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at ?11.23 and ?11.32. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Tuesday, June 18, 2024, and so far it has fallen -2.63%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the trust should be followed more closely.

There is no support from accumulated volume below today's level and given the right condition the trust may perform very badly in the next couple of days. On the upside the trust meets some resistance just above today's level from accumulated volume at ?11.20, ?11.30 and ?11.50.

In general the trust tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the trust moved **?0.1000** between high and low, or **0.91%**. For the last week the trust has had daily average volatility of 1.44%.

Future Park Leasehold Property Fund holds several negative signals and is within a narrow and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this trust.

Risk: Low

Evaluation: Sell Candidate