

# Fiverr International Ltd. (Tue, Jul 02, 2024)

Sell candidate since Jun 18, 2024 Loss -2.61%

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score: **-2.69**  
#21616/ 54200

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **Fiverr International Ltd.** stock price fell by **-4.14%** on the last day (Tuesday, 2nd Jul 2024) from **\$22.21** to **\$21.29**. It has now fallen 3 days in a row. During the last trading day the stock fluctuated **4.14%** from a day low at **\$20.78** to a day high of **\$21.64**. The price has been going up and down for this period, and there has been a **-4.79%** loss for the last 2 weeks. Volume has increased on the last day by **417 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **1 million** shares were bought and sold for approximately **\$22.15 million**.

Given the current short-term trend, the stock is expected to rise **18.69%** during the next 3 months and, with a 90% probability hold a price between **\$25.27** and **\$33.63** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Fiverr International Ltd.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$22.67** and **\$24.09**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, May 14, 2024**, and so far it has fallen **-17.99%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Fiverr International Ltd.** finds support from accumulated volume at **\$20.75** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$22.41**, **\$23.52** and **\$25.26**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.86** between high and low, or **4.14%**. For the last week, the stock has had daily average volatility of **4.36%**.

The Fiverr International Ltd. stock holds several negative signals and despite the positive trend, we believe **Fiverr International Ltd.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**