

Ishares China Large Cap Ucits Etf (Fri, Jun 28, 2024)

Sell candidate since Jun 20, 2024

Loss -2.86%

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score: **-4.32**
#/ 54216

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **Ishares China Large Cap Ucits Etf** ETF price gained **0.152%** on the last trading day (Friday, 28th Jun 2024), rising from **3.08€** to **3.09€**. During the last trading day the ETF fluctuated **0.547%** from a day low at **3.09€** to a day high of **3.11€**. The price has been going up and down for this period, and there has been a **-0.71%** loss for the last 2 weeks. Volume fell on the last day by **-3 thousand** shares and in total, **2 thousand** shares were bought and sold for approximately **6.49€** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

Given the current short-term trend, the ETF is expected to rise **9.97%** during the next 3 months and, with a 90% probability hold a price between **3.40€** and **3.96€** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Ishares China Large Cap Ucits Etf** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **3.14€** and **3.20€**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, May 17, 2024**, and so far it has fallen -10.20%. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the ETF finds support just below today's level from accumulated volume at **2.90€** and **2.86€**. On the upside the ETF meets some resistance just above today's level from accumulated volume at **3.14€**, **3.16€** and **3.32€**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **0.0169€** between high and low, or **0.547%**. For the last week the ETF has had daily average volatility of **1.06%**.

The Ishares China Large Cap Ucits Etf ETF holds several negative signals and despite the positive trend, we believe **Ishares China Large Cap Ucits Etf** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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