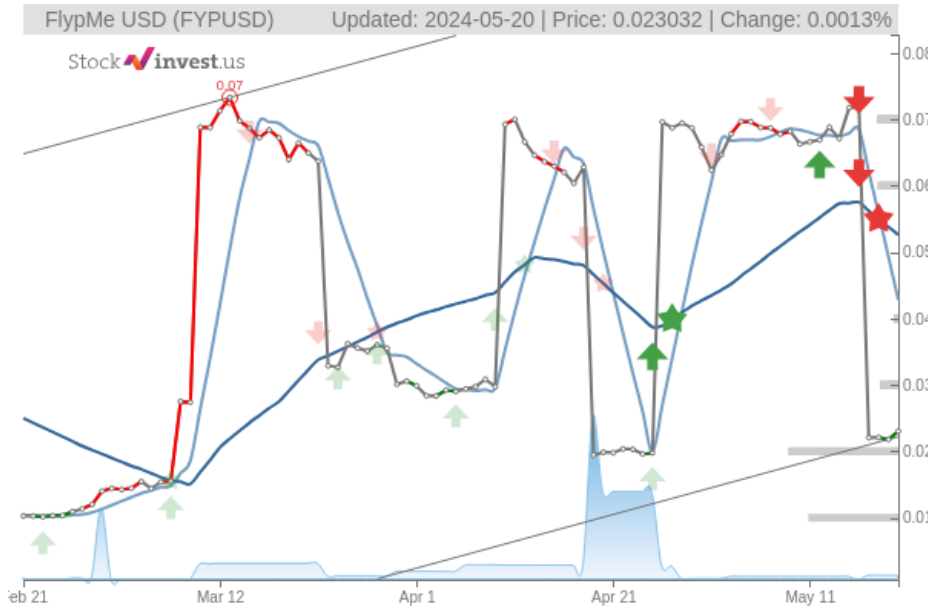


FlypMe USD (Mon, May 20, 2024)

Sell candidate since May 18, 2024

Gain 4.22%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-2.85**

#/ 29917

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **FlypMe USD** cryptocurrency price gained **5.74%** on the last trading day (Monday, 20th May 2024), rising from **\$0.0218** to **\$0.0230**. During the last trading day the cryptocurrency fluctuated **6.01%** from a day low at **\$0.0218** to a day high of **\$0.0232**. The price has risen in 6 of the last 10 days but is still down by **-65.25%** for this period.

The cryptocurrency lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$0.0222** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the cryptocurrency is expected to rise **55.41%** during the next 3 months and, with a 90% probability hold a price between **\$0.0345** and **\$0.157** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **FlypMe USD** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0428** and **\$0.0526**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, March 13, 2024**, and so far it has fallen **-68.57%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at **\$0.0199** and **\$0.0198**. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.0275**, **\$0.0283** and **\$0.0284**.

This cryptocurrency may move very much during the day (volatility) and with periodic low trading volume this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0.0013** between high and low, or **6.01%**. For the last week the cryptocurrency has had daily average volatility of **48.37%**.

The FlypMe USD cryptocurrency holds several negative signals and despite the positive trend, we believe **FlypMe USD** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this cryptocurrency. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Strong Sell to a Sell candidate.

Risk: Very High

Evaluation: Sell Candidate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.