

GEA Group Aktiengesellschaft (Tue, Jul 02, 2024)

Buy candidate since Jun 19, 2024

Gain 3.39%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **6.22**

#359/ 54198

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **GEA Group Aktiengesellschaft** stock price gained **2.55%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **39.26€** to **40.26€**. During the last trading day the stock fluctuated **3.44%** from a day low at **38.92€** to a day high at **40.26€**. The price has risen in 8 of the last 10 days and is up by **5.95%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **109 thousand** more shares were traded than the day before. In total, **464 thousand** shares were bought and sold for approximately **18.67€** million.

Given the current short-term trend, the stock is expected to rise **3.27%** during the next 3 months and, with a 90% probability hold a price between **38.53€** and **41.57€** at the end of this 3-month period.

Mostly positive signals in the chart today. The **GEA Group Aktiengesellschaft** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **39.34€** and **38.28€**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, May 03, 2024**, and so far it has risen 10.42%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

GEA Group Aktiengesellschaft finds support from accumulated volume at 39.22€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **1.34€ (3.44%)** between high and low. For the last week, the stock has had daily average volatility of **2.14%**.

GEA Group Aktiengesellschaft holds several positive signals and is within a weak rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: **Low**

Evaluation: **Strong Buy Candidate**

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