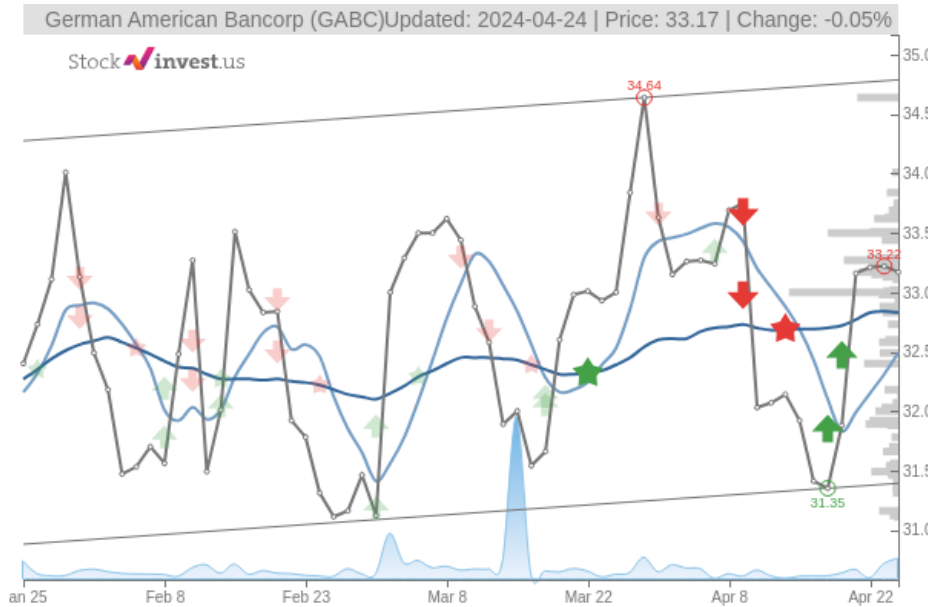


# German American Bancorp (Wed, Apr 24, 2024)

Sell candidate since Apr 24, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.74**  
#12202/ 30099

Trend: Hold  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **German American Bancorp** stock price fell by **-0.151%** on the last day (Wednesday, 24th Apr 2024) from **\$33.22** to **\$33.17**. During the last trading day the stock fluctuated **2.18%** from a day low at **\$32.56** to a day high of **\$33.27**. The price has risen in 6 of the last 10 days and is up by **3.56%** over the past 2 weeks. Volume has increased on the last day by **33 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **162** thousand shares were bought and sold for approximately **\$5.37** million.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **German American Bancorp** stock with a 90% probability to be traded between \$31.86 and \$35.31 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **German American Bancorp** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$32.49** and **\$32.83**. A breakdown below any of these levels will issue sell signals. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, April 23, 2024**, and so far it has fallen **-0.151%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**German American Bancorp** finds support from accumulated volume at \$33.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$33.27**, **\$33.50** and **\$34.64**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.710** between high and low, or **2.18%**. For the last week, the stock has had daily average volatility of **2.62%**.

**German American Bancorp** holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.