Gains USD (Fri, Jun 28, 2024)

Sell candidate since Apr 12, 2024 Loss -68.89%



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score: -4_20

#/ 54216

Trend MV Long: MV Short: Sell Volume: Buy MACD: Buy

Tech commentaries:

The Gains USD stock price fell by -6.15% on the last day (Friday, 28th Jun 2024) from \$0.0869 to \$0.0815. During the last trading day the stock fluctuated 2.67% from a day low at \$0.0802 to a day high of \$0.0823. The price has fallen in 6 of the last 10 days and is down by -16.75% for this period. Volume has increased on the last day by 26 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 127 thousand shares were bought and sold for approximately \$10.35 thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -61.84% during the next 3 months and, with a 90% probability hold a price between \$0.0167 and \$0.0451 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Gains USD stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.0905 and \$0.119. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Friday, May 17, 2024, and so far it has fallen -52.05%. Further fall is indicated until a new bottom pivot has been found. Gains USD gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance from accumulated volume at \$0.0906, \$0.0970 and \$0.0979.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved \$0.0021 between high and low, or 2.67%. For the last week, the stock has had daily average volatility of 4.80%.

Gains USD holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Sell Candidate