Gala / US Dollar (Tue, Apr 30, 2024)

Sell candidate since Apr 10, 2024 Loss -32.89%



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score: -3

#15247/30062

Trend MV Long: MV Short: Sell Volume: Buy MACD:

Tech commentaries:

The Gala / US Dollar cryptocurrency price fell by -13.93% on the last day (Tuesday, 30th Apr 2024) from \$0.0472 to \$0.0406. During the last trading day the cryptocurrency fluctuated 15.23% from a day low at \$0.0397 to a day high of \$0.0457. The price has fallen in 5 of the last 10 days and is down by -18.47% for this period. Volume has increased on the last day by 111 million shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 135 million shares were bought and sold for approximately \$5.46 million.

Given the current short-term trend, the cryptocurrency is expected to rise 58.75% during the next 3 months and, with a 90% probability hold a price between \$0.0645 and \$0.143 at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Gala / US Dollar cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.0463 and \$0.0533. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Thursday, March 14, 2024, and so far it has fallen -43.99%. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the cryptocurrency should be followed more closely.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at \$0.0386 and \$0.0374. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at \$0.0421, \$0.0456 and \$0.0476.

This cryptocurrency may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved \$0.0060 between high and low, or 15.23%. For the last week, the cryptocurrency has had daily average volatility of 8.14%.

The Gala / US Dollar cryptocurrency holds several negative signals and despite the positive trend, we believe Gala / US Dollar will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this cryptocurrency.

Risk: High

Evaluation: Sell Candidate