

# NG Energy International Corp. (Fri, Jun 28, 2024)

Buy candidate since Jun 10, 2024

Gain 20.00%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **5.27**

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Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **NG Energy International Corp.** stock price gained **12.09%** on the last trading day (Friday, 28th Jun 2024), rising from **\$0.91** to **\$1.02**. During the last trading day the stock fluctuated **22.35%** from a day low at **\$0.85** to a day high of **\$1.04**. The price has fallen in 6 of the last 10 days but is still up by **6.25%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **318 thousand** more shares were traded than the day before. In total, **387 thousand** shares were bought and sold for approximately **\$394.51** thousand.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **3.93%** during the next 3 months and, with a 90% probability hold a price between **\$0.85** and **\$1.15** at the end of this 3-month period.

Mostly positive signals in the chart today. The **NG Energy International Corp.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.97** and **\$0.88**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, June 27, 2024**, and so far it has risen 12.09%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **NG Energy International Corp.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.96** and **\$0.95**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$1.03** and **\$1.10**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.190** between high and low, or **22.35%**. For the last week, the stock has had daily average volatility of **10.48%**.

**NG Energy International Corp.** holds several positive signals and is within a weak rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

**Risk: High**

**Evaluation: Strong Buy Candidate**

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