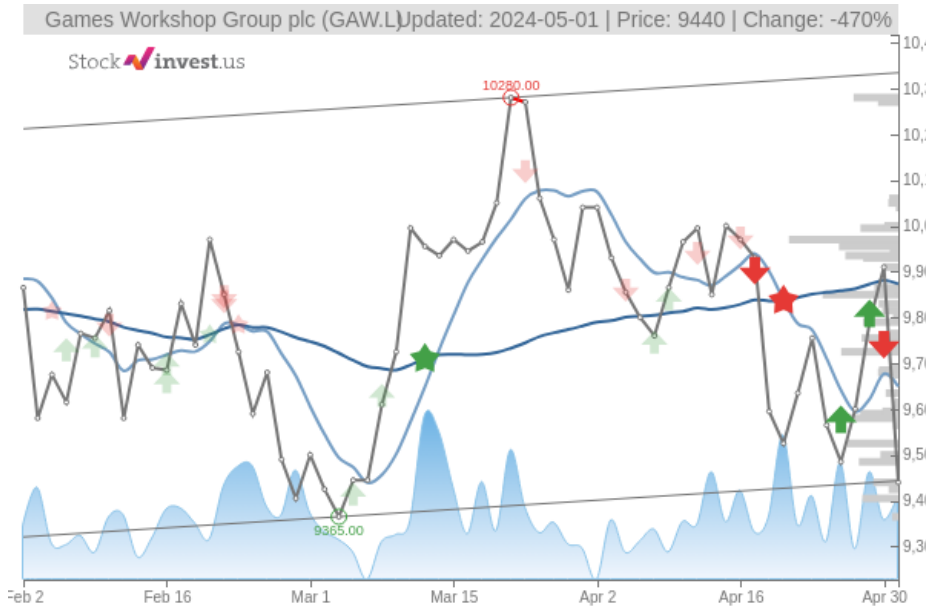


# Games Workshop Group plc (Wed, May 01, 2024)

Sell candidate since Apr 30, 2024

Loss -4.74%

StockInvest.us  
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score: **-4.10**

#16272/ 30053

Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **Games Workshop Group plc** stock price fell by **-4.74%** on the last day (Wednesday, 1st May 2024) from **£9,910.00** to **£9,440.00**. During the last trading day the stock fluctuated **6.33%** from a day low at **£9,405.00** to a day high of **£10,000.00**. The price has been going up and down for this period, and there has been a **-4.93%** loss for the last 2 weeks. Volume has increased on the last day by **17 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **60 thousand** shares were bought and sold for approximately **£569.76** million.

The stock has broken the horizontal trend down. Breaks like this are often followed by swift and strong movements, and any correction down to the breakline at approximately **£9,443.22** is considered to be a "second chance" to get out before further fall. It is, however, important to note that false breaks may appear and that the price may move back into the horizontal trend. A break on increasing volume is considered to be more significant and reliable than breaks on low volume.

There are few to no technical positive signals at the moment. The **Games Workshop Group plc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **£9,649.29** and **£9,873.00**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, March 21, 2024**, and so far it has fallen **-8.17%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Games Workshop Group plc** finds support from accumulated volume at **£9,425.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **£9,850.00**, **£9,955.00** and **£9,970.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **£595.00** between high and low, or **6.33%**. For the last week the stock has had daily average volatility of **3.62%**.

**Games Workshop Group plc** holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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