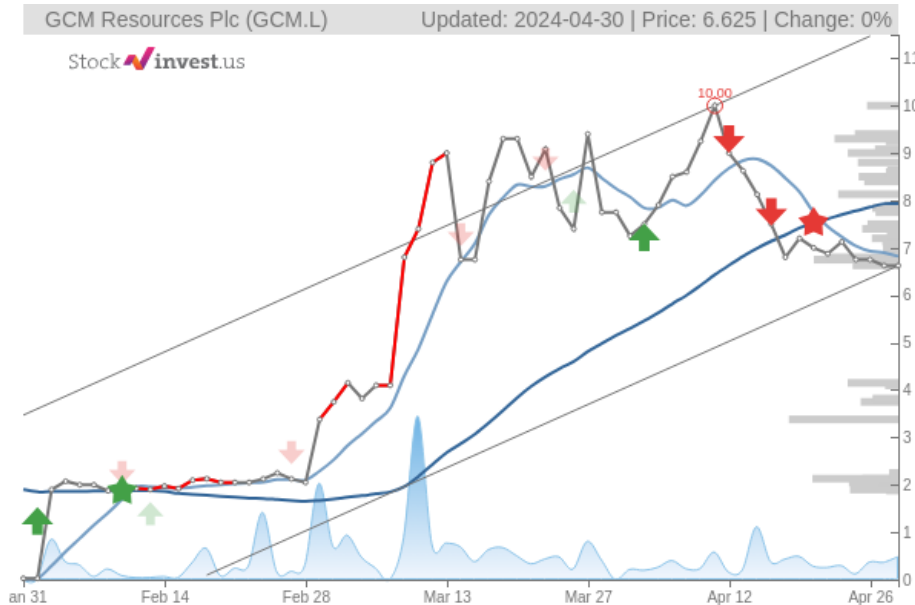


GCM Resources Plc (Tue, Apr 30, 2024)

Sell candidate since Apr 26, 2024

Loss -1.85%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-3.68**

#15932/ 30062

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

No changes to the price of **GCM Resources Plc** stock on the last trading day (Tuesday, 30th Apr 2024). During the last trading day the stock fluctuated **8.00%** from a day low at **£6.25** to a day high of **£6.75**. The price has fallen in 6 of the last 10 days and is down by **-18.46%** for this period.

Given the current short-term trend, the stock is expected to rise **238.00%** during the next 3 months and, with a 90% probability hold a price between **£22.39** and **£39.65** at the end of this 3-month period.

The volume rose on the last day while price remained unchanged. This may be an early warning and the stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **GCM Resources Plc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **£6.82** and **£7.93**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, April 11, 2024**, and so far it has fallen -33.75%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance just above today's level from accumulated volume at **£6.75**, **£6.80** and **£7.40**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **£0.500** between high and low, or **8.00%**. For the last week, the stock has had daily average volatility of **12.27%**.

The GCM Resources Plc stock holds several negative signals and despite the positive trend, we believe **GCM Resources Plc** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Sell Candidate

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