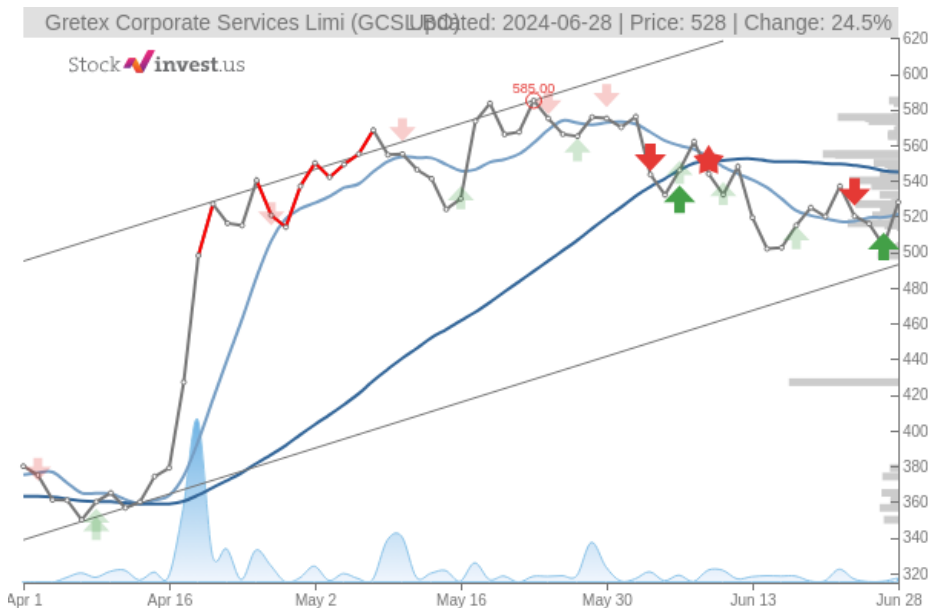


# Gretex Corporate Services Limi (Fri, Jun 28, 2024)

Sell candidate since Jun 18, 2024

Gain 5.07%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.84**  
#19082/ 54216

Trend: Buy  
MV Long: Sell  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Gretex Corporate Services Limi** stock price gained **4.87%** on the last trading day (Friday, 28th Jun 2024), rising from **503.50** to **528.00**. During the last trading day the stock fluctuated **2.17%** from a day low at **517.75** to a day high of **529.00**. The price has been going up and down for this period, and there has been a **1.67%** gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **4 thousand** more shares were traded than the day before. In total, **6 thousand** shares were bought and sold for approximately **23.21** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **31.18%** during the next 3 months and, with a 90% probability hold a price between **646.73** and **851.74** at the end of this 3-month period.

There are mixed signals in the stock today. The **Gretex Corporate Services Limi** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **544.88**. On a fall, the stock will find some support from the short-term average at **521.39**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Thursday, May 23, 2024**, and so far it has fallen **-9.74%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

**Gretex Corporate Services Limi** finds support from accumulated volume at **516.20** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **554.60**, **555.00** and **575.70**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **11.25** between high and low, or **2.17%**. For the last week, the stock has had daily average volatility of **1.89%**.

**Gretex Corporate Services Limi** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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