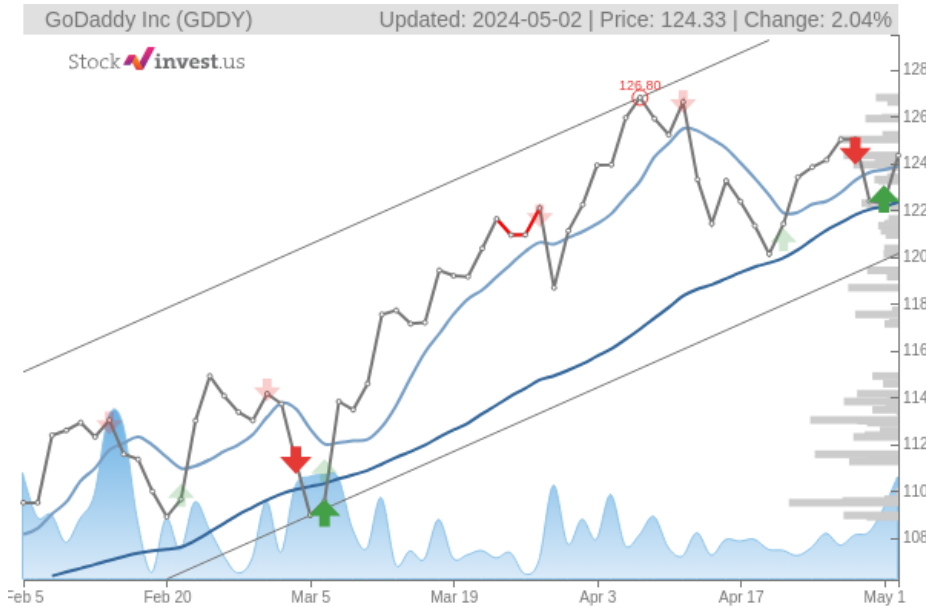


GoDaddy Inc (Thu, May 02, 2024)

Buy candidate since Mar 07, 2024

Gain 9.23%

StockInvest.us
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score: **4.82**

#652/ 30045

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **GoDaddy Inc** stock price gained **1.67%** on the last trading day (Thursday, 2nd May 2024), rising from **\$122.29** to **\$124.33**. During the last trading day the stock fluctuated **3.17%** from a day low at **\$120.59** to a day high of **\$124.41**. The price has risen in 6 of the last 10 days and is up by **2.48%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **476 thousand** more shares were traded than the day before. In total, **2 million** shares were bought and sold for approximately **\$248.68** million.

The stock lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **14.44%** during the next 3 months and, with a 90% probability hold a price between **\$137.49** and **\$150.73** at the end of this 3-month period.

The **GoDaddy Inc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$123.86** and **\$122.34**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, April 08, 2024**, and so far it has fallen **-1.95%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$113.03** and **\$111.57**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$125.01**, **\$125.90** and **\$126.80**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$3.82** between high and low, or **3.17%**. For the last week the stock has had daily average volatility of **2.52%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **GoDaddy Inc** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Low

Evaluation: Buy Candidate

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