

# Golden Entertainment (Wed, May 01, 2024)

Sell candidate since Apr 24, 2024

Loss -9.39%

StockInvest.us  
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Vilnius, LT-01109  
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score: **-4.52**

#17855/ 30053

|           |      |
|-----------|------|
| Trend:    | Sell |
| MV Long:  | Sell |
| MV Short: | Sell |
| Pivot:    | Sell |
| Volume:   | Buy  |
| MACD:     | Sell |

## Tech commentaries:

The **Golden Entertainment** stock price fell by **-2.46%** on the last day (Wednesday, 1st May 2024) from **\$32.05** to **\$31.26**. During the last trading day the stock fluctuated **3.17%** from a day low at **\$31.26** to a day high of **\$32.25**. The price has fallen in 6 of the last 10 days and is down by **-6.66%** for this period. Volume has increased on the last day by **138 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **244 thousand** shares were bought and sold for approximately **\$7.61 million**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-10.89%** during the next 3 months and, with a 90% probability hold a price between **\$25.08** and **\$31.37** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Golden Entertainment** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$33.01** and **\$34.60**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, March 28, 2024**, and so far it has fallen **-15.12%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Golden Entertainment** finds support from accumulated volume at **\$31.04** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$33.22**, **\$34.26** and **\$34.75**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.99** between high and low, or **3.17%**. For the last week, the stock has had daily average volatility of **2.91%**.

**Golden Entertainment** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

**Risk:** **Medium**

**Evaluation:** **Sell Candidate**

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