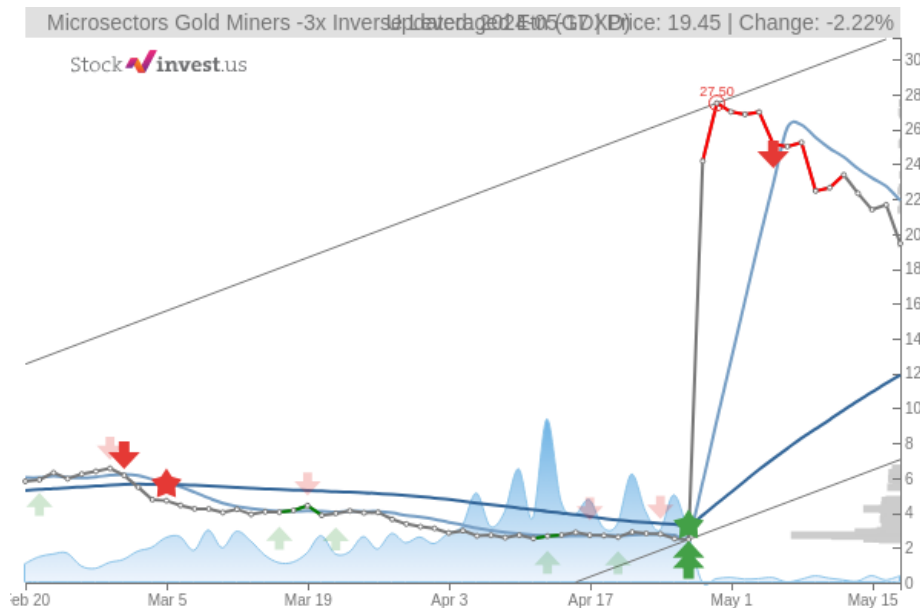# Microsectors Gold Miners -3x Inverse Leveraged Etn (Fri, May 17, 2024)

Buy candidate since Apr 30, 2024   **Loss -29.27%**

StockInvest.us
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Vilnius, LT-01109
Lithuania

score: **-0.196**

#10646/ 29925

Trend:	Buy
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Microsectors Gold Miners -3x Inverse** ETF price fell by **-10.24%** on the last day (Friday, 17th May 2024) from **$21.67** to **$19.45**. During the last trading day the ETF fluctuated **8.99%** from a day low at **$19.27** to a day high of **$21.00**. The price has fallen in 6 of the last 10 days and is down by **-27.94%** for this period. Volume has increased on the last day by **329 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **817** thousand shares were bought and sold for approximately **$15.90** million.

The ETF lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **151.22%** during the next 3 months and, with a 90% probability hold a price between **$17.72** and **$79.06** at the end of this 3-month period.

The **Microsectors Gold Miners -3x Inverse** ETF holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the ETF giving a positive forecast for the stock. On further gains, the ETF will meet resistance from the short-term Moving Average at approximately **$21.91**. On a fall, the ETF will find some support from the long-term average at approximately **$11.90**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, April 30, 2024**, and so far it has fallen -29.27%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the ETF should be followed more closely.

There is no support from accumulated volume below today's level and given the right condition the ETF may perform very badly in the next couple of days. On the upside the ETF meets some resistance from accumulated volume at **$21.39**, **$22.46** and **$22.65**.

This ETF may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this ETF is considered to be "very high risk". During the last day, the ETF moved **$1.73** between high and low, or **8.99%**. For the last week, the ETF has had daily average volatility of **6.72%**.

Microsectors Gold Miners -3x Inverse holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Very High

Evaluation: Hold/Accumulate