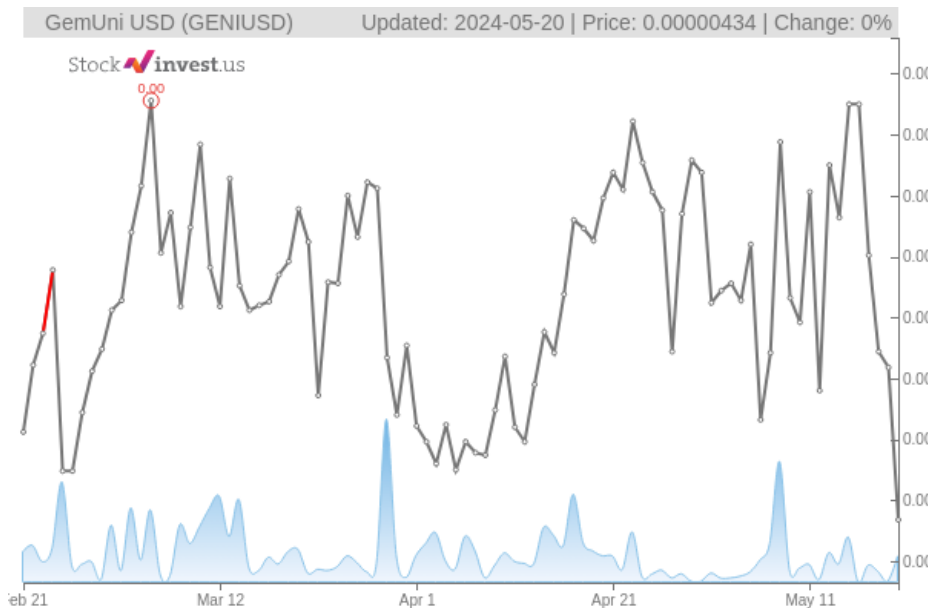


GemUni USD (Mon, May 20, 2024)

Sell candidate since May 18, 2024

Loss -24.13%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-3.63**
#/ 29917

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **GemUni USD** cryptocurrency price fell by **-22.36%** on the last day (Monday, 20th May 2024) from **\$0.00000559** to **\$0.00000434**. It has now fallen 4 days in a row. During the last trading day the cryptocurrency fluctuated **0%** from a day low at **\$0.00000434** to a day high of **\$0.00000434**. The price has fallen in 6 of the last 10 days and is down by **-27.18%** for this period. Volume has increased on the last day by **3 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **3 thousand** shares were bought and sold for approximately **\$0.0139**.

Given the current short-term trend, the cryptocurrency is expected to rise **5.59%** during the next 3 months and, with a 90% probability hold a price between **\$0.00000458** and **\$0.00000860** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **GemUni USD** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.00000635** and **\$0.00000655**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, March 05, 2024**, and so far it has fallen **-44.22%**. Further fall is indicated until a new bottom pivot has been found. **GemUni USD** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

There is no support from accumulated volume below today's level and given the right condition the cryptocurrency may perform very badly in the next couple of days. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.00000474**, **\$0.0000048** and **\$0.00000498**.

This cryptocurrency may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0** between high and low, or **0%**. For the last week, the cryptocurrency has had daily average volatility of **5.64%**.

The **GemUni USD** cryptocurrency holds several negative signals and despite the positive trend, we believe **GemUni USD** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this cryptocurrency.

Risk: Very High

Evaluation: Sell Candidate

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