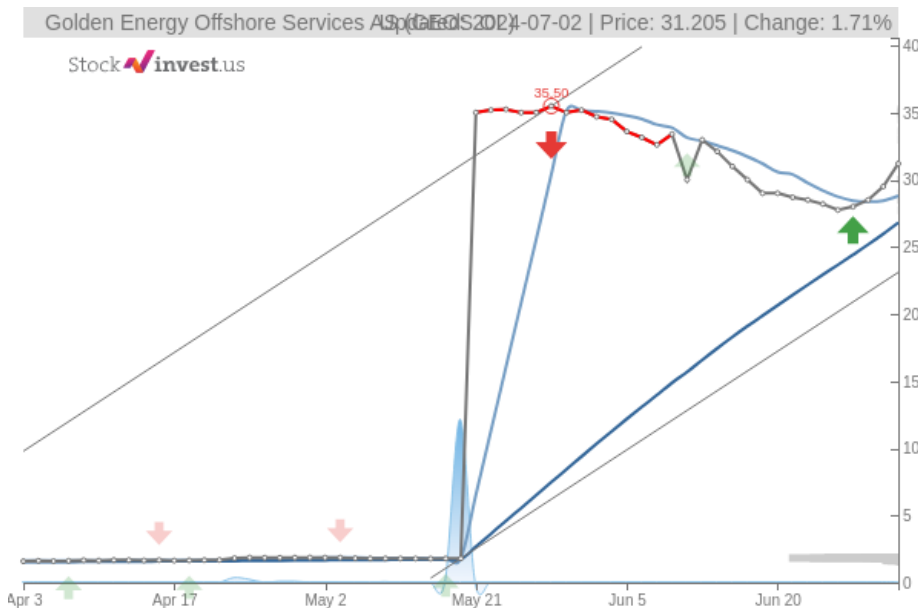


Golden Energy Offshore Services AS (Tue, Jul 02, 2024)

Buy candidate since Feb 19, 2024

Gain 2 088.29%

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score: **4.69**

#/ 54200

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Golden Energy Offshore Services AS** stock price gained **5.78%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **kr29.50** to **kr31.21**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **7.60%** from a day low at **kr29.00** to a day high of **kr31.21**. The price has fallen in 5 of the last 10 days but is still up by **4%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **4 thousand** more shares were traded than the day before. In total, **13 thousand** shares were bought and sold for approximately **kr393.81** thousand.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **435.29%** during the next 3 months and, with a 90% probability hold a price between **kr123.70** and **kr280.47** at the end of this 3-month period.

The **Golden Energy Offshore Services AS** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **kr28.81** and **kr26.81**. A breakdown below any of these levels will issue sell signals. **Golden Energy Offshore Services AS** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, May 29, 2024**, and so far it has fallen **-12.10%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Golden Energy Offshore Services AS finds support from accumulated volume at **kr30.01** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **kr32.98**, **kr35.01** and **kr35.25**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **kr2.21** between high and low, or **7.60%**. For the last week, the stock has had daily average volatility of **6.31%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Golden Energy Offshore Services AS** stock to perform well in the short-term.

Risk: **High**

Evaluation: **Buy Candidate**

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