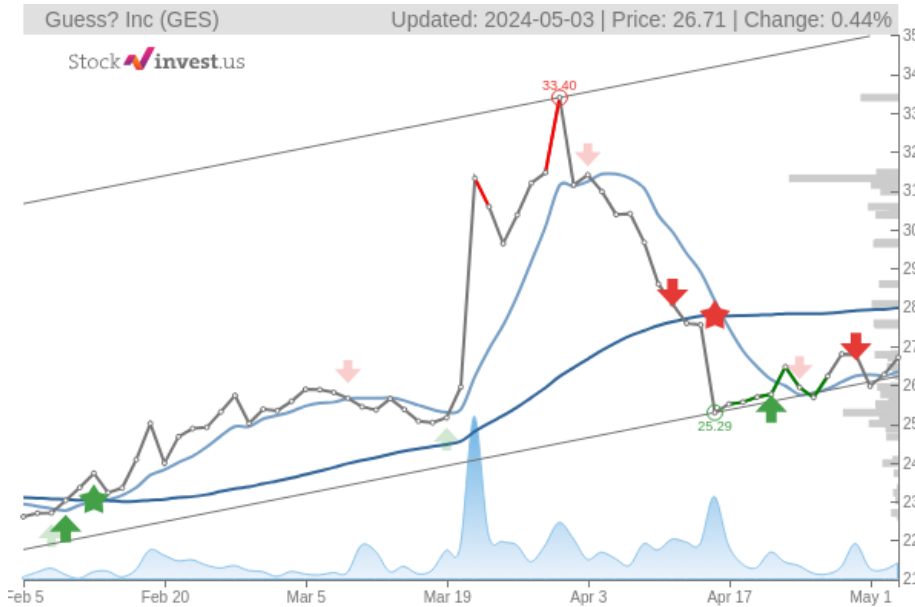


Guess? Inc (Fri, May 03, 2024)

Hold candidate since May 02, 2024

Gain 1.67%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-0.565**

#10505/ 30045

Trend: Buy
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Guess? Inc** stock price gained **1.67%** on the last trading day (Friday, 3rd May 2024), rising from **\$26.27** to **\$26.71**. During the last trading day the stock fluctuated **2.24%** from a day low at **\$26.57** to a day high of **\$27.16**. The price has risen in 6 of the last 10 days and is up by **3.97%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **290 thousand** more shares were traded than the day before. In total, **944 thousand** shares were bought and sold for approximately **\$25.20** million.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$26.22** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **14.54%** during the next 3 months and, with a 90% probability hold a price between **\$30.04** and **\$40.23** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 5.61%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Guess? Inc** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$27.99**. On a fall, the stock will find some support from the short-term average at **\$26.35**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

Guess? Inc finds support from accumulated volume at **\$25.51** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$30.59**, **\$31.15** and **\$31.32**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.595** between high and low, or **2.24%**. For the last week, the stock has had daily average volatility of **2.49%**.

Guess? Inc holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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