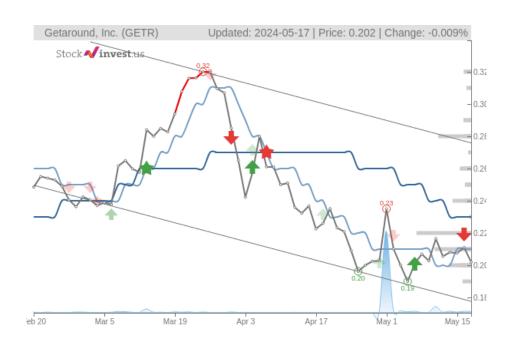
Getaround, Inc. (Fri, May 17, 2024)

Sell candidate since May 02, 2024 Loss -3.86%



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#16926/ 29925

Trend: MV Long: MV Short: Buy Volume: Sell MACD: Buy

Tech commentaries:

The Getaround, Inc. stock price fell by -4.27% on the last day (Friday, 17th May 2024) from \$0.211 to \$0.202. During the last trading day the stock fluctuated 11.69% from a day low at \$0.201 to a day high of \$0.225. The price has been going up and down for this period, and there has been a 1% gain for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -266 thousand shares and in total, 942 thousand shares were bought and sold for approximately \$190.32 thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -20.68% during the next 3 months and, with a 90% probability hold a price between \$0.141 and \$0.219 at the end of this 3-month period.

There are mixed signals in the stock today. The Getaround, Inc. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.208 and \$0.225. A break-up above any of these levels will issue buy signals. Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. A buy signal was issued from a pivot bottom point on Monday, May 06, 2024, and so far it has risen 6.32%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

Getaround, Inc. finds support from accumulated volume at \$0.201 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$0.210, \$0.216 and \$0.235.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved \$0.0235 between high and low, or 11.69%. For the last week the stock has had daily average volatility of 8.12%.

Getaround, Inc. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate