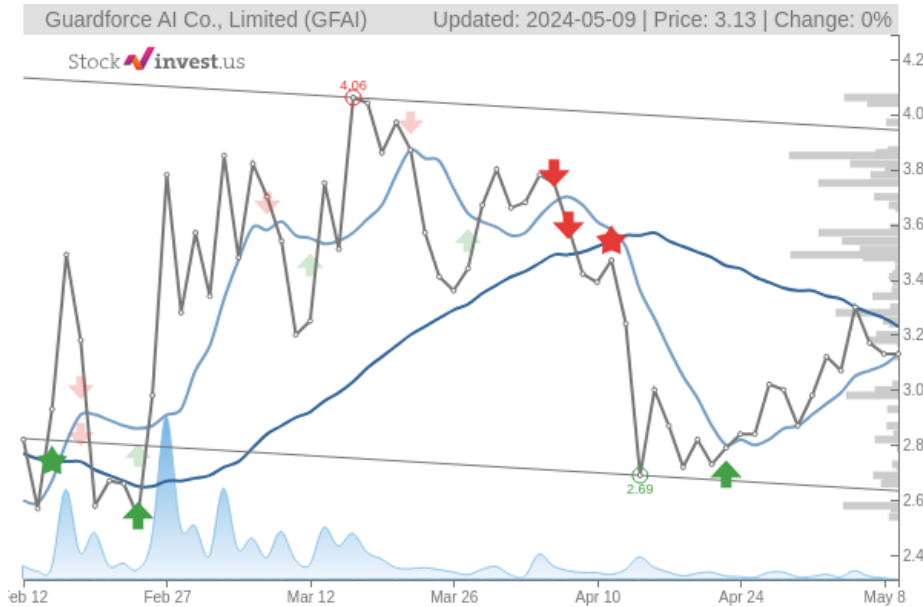


Guardforce AI Co., Limited (Thu, May 09, 2024)

Buy candidate since May 08, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.522**

#9555/ 30013

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

No changes to the price of **Guardforce AI Co., Limited** stock on the last trading day (Thursday, 9th May 2024). During the last trading day the stock fluctuated **4.84%** from a day low at **\$3.08** to a day high of **\$3.23**. The price has fallen in 5 of the last 10 days but is still up by **10.21%** over the past 2 weeks.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-4.59%** during the next 3 months and, with a 90% probability hold a price between **\$2.51** and **\$3.76** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, April 15, 2024**, and so far it has risen 16.36%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Guardforce AI Co., Limited** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$3.23**. On a fall, the stock will find some support from the short-term average at **\$3.13**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point".

Guardforce AI Co., Limited finds support from accumulated volume at \$2.98 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$3.49**, **\$3.78** and **\$3.85**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **\$0.149** between high and low, or **4.84%**. For the last week the stock has had daily average volatility of **6.70%**.

Guardforce AI Co., Limited holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: High

Evaluation: Hold/Accumulate

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