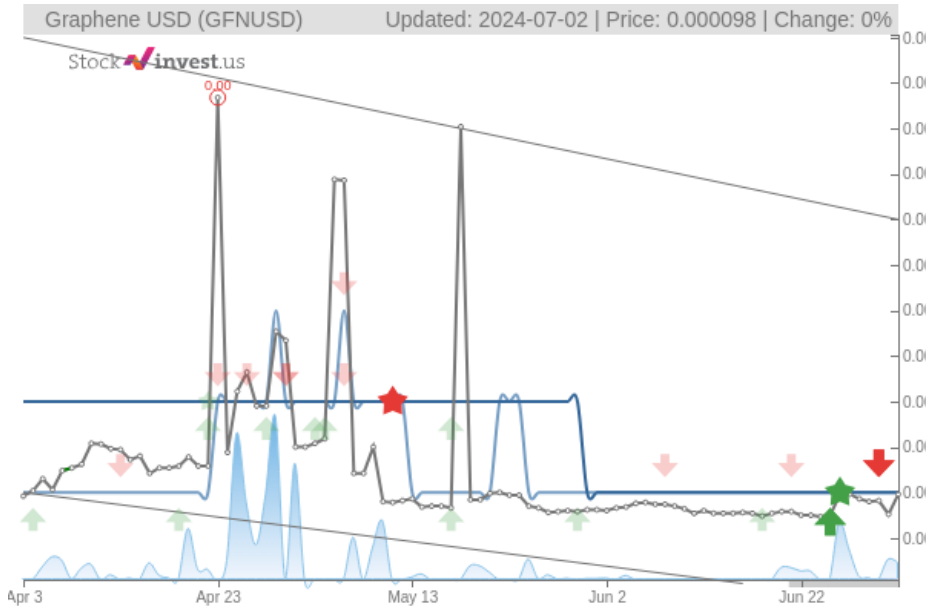


Graphene USD (Tue, Jul 02, 2024)

Buy candidate since Jun 30, 2024

Gain 7.69%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **1.74**
#/ 54200

Trend: Sell
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **Graphene USD** cryptocurrency price gained **28.95%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **\$0.000076** to **\$0.000098**. During the last trading day the cryptocurrency fluctuated **30.67%** from a day low at **\$0.000075** to a day high of **\$0.000098**. The price has been going up and down for this period, and there has been a 30.67% gain for the last 2 weeks. Volume fell on the last day by **-16** shares and in total, **91** shares were bought and sold for approximately **\$0.0089**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Due to the high volatility and the trend direction we are not able to give forecast range for this stock.

The **Graphene USD** cryptocurrency holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.000092** and **\$0.00008229**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, April 23, 2024**, and so far it has fallen - 81.65%. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at **\$0.000092** and **\$0.00009**. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.0001**, **\$0.0001** and **\$0.0001**.

This cryptocurrency may move much during the day (volatility) and with periodic low trading volume this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved **\$0.000023** between high and low, or **30.67%**. For the last week the cryptocurrency has had daily average volatility of **97.86%**.

Several short-term signals are positive, despite the cryptocurrency being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for cryptocurrency to perform well in the short-term. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: High

Evaluation: Buy Candidate

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