Gigaset AG (Fri, Jun 28, 2024)

Sell candidate since Jun 27, 2024 | Gain 3.13%

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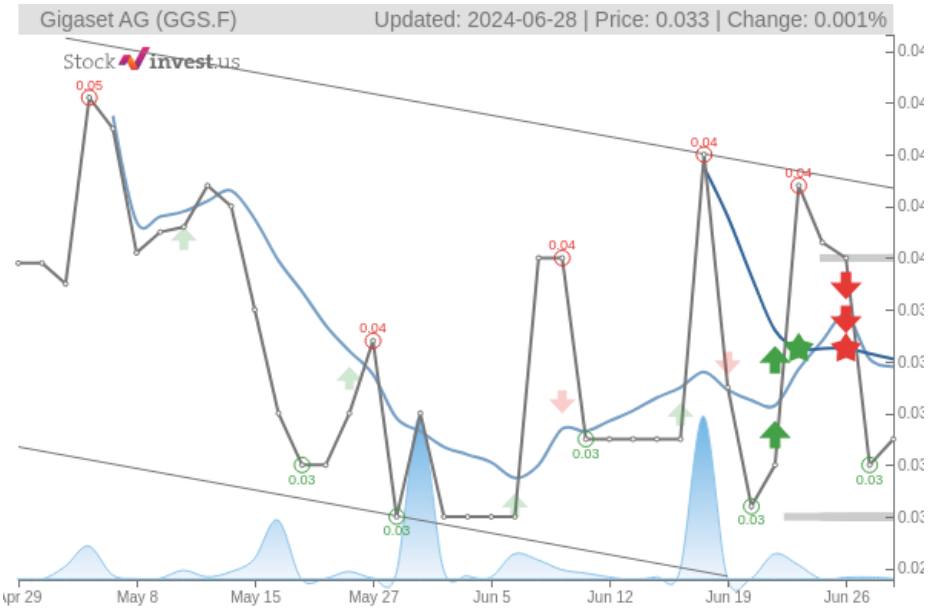

score: **-2.34**

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Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Buy

Tech commentaries:

The **Gigaset AG** stock price gained **3.13%** on the last trading day (Friday, 28th Jun 2024), rising from **0.0320€** to **0.0330€**. During the last trading day the stock fluctuated **18.13%** from a day low at **0.0320€** to a day high of **0.0378€**. The price has fallen in 5 of the last 10 days. Volume fell on the last day by **-2 thousand** shares and in total, **2** thousand shares were bought and sold for approximately **66.00€** . You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-12.57%** during the next 3 months and, with a 90% probability hold a price between **0.0232€** and **0.0373€** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, June 27, 2024**, and so far it has risen 3.13%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Gigaset AG** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **0.0358€** and **0.0361€** . A break-up above any of these levels will issue buy signals. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

Gigaset AG finds support from accumulated volume at 0.0320€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **0.0340€**, **0.0380€** and **0.0400€**.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved **0.0058€** between high and low, or **18.13%**. For the last week the stock has had daily average volatility of **23.35%**.

Gigaset AG holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: Very High

Evaluation: Sell Candidate

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