Greystone Housing Impact Investors LP (Thu, May 09, 2024)

Sell candidate since May 06, 2024 Loss -0.38%



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#14578/30013

Trend:	Hold
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Buy

Tech commentaries:

The Greystone Housing Impact Investors LP stock price gained 3.11% on the last trading day (Thursday, 9th May 2024), rising from \$15.11 to \$15.58. During the last trading day the stock fluctuated 2.90% from a day low at \$15.15 to a day high of \$15.59. The price has risen in 6 of the last 10 days and is up by 5.06% over the past 2 weeks. Volume fell on the last day by -49 thousand shares and in total, 17 thousand shares were bought and sold for approximately \$268.37 thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stockhas broken the wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is \$15.56, a level that may pose a second chance to hit a runner. According to fan-theory \$17.06 will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

There are mixed signals in the stock today. The Greystone Housing Impact Investors LP stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at \$15.59. On a fall, the stock will find some support from the short-term average at \$15.56. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on Thursday, May 02, 2024, and so far it has fallen -0.83%. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

Greystone Housing Impact Investors LP finds support from accumulated volume at \$15.26 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$16.19, \$16.67 and \$16.78.

In general the stock tends to have controlled movements and therefore the general risk is considered low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved \$0.440 between high and low, or 2.90%. For the last week the stock has had daily average volatility of 2.13%.

Greystone Housing Impact Investors LP holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: Low

Evaluation, Call Candidate