

GKB Ophthalmics Limited (Mon, May 27, 2024)

Hold candidate since May 22, 2024

Gain 0.57%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.155**

#6870/ 29914

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

No changes to the price of **GKB Ophthalmics Limited** stock on the last trading day (Monday, 27th May 2024). During the last trading day the stock fluctuated **2.86%** from a day low at **105.00** to a day high of **108.00**. The price has fallen in 5 of the last 10 days and is down by **-0.94%** for this period.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **100.92** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **29.98%** during the next 3 months and, with a 90% probability hold a price between **131.18** and **179.43** at the end of this 3-month period.

The **GKB Ophthalmics Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **103.34** and **104.20**. A breakdown below any of these levels will issue sell signals. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, April 29, 2024**, and so far it has fallen -17.73%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point".

On the downside, the stock finds support just below today's level from accumulated volume at **88.94** and **83.23**. On the upside the stock meets some resistance from accumulated volume at **110.53**, **115.76** and **127.63**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **3.00** between high and low, or **2.86%**. For the last week the stock has had daily average volatility of **4.56%**.

GKB Ophthalmics Limited holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: High

Evaluation: Hold/Accumulate

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