Gladstone Capital Corporation 7.75% Notes Due 2028 (Thu, Jun 20,

Sell candidate since Jun 18, 2024 Gain 0.02%



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score: -1 -44

#/ 50877

Trend: MV Long: MV Short: Buy Volume: Buy MACD:

Tech commentaries:

The Gladstone Capital Corp 7.75% Notes Due stock price gained 0.0198% on the last trading day (Thursday, 20th Jun 2024), rising from \$25.25 to \$25.25. During the last trading day the stock fluctuated 0.238% from a day low at \$25.22 to a day high of \$25.28. The price has been going up and down for this period, and there has been a -0.31% loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 416 more shares were traded than the day before. In total, 3 thousand shares were bought and sold for approximately \$80.70 thousand.

The stock is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect Gladstone Capital Corp 7.75% Notes Due stock with a 90% probability to be traded between \$24.87 and \$25.26 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the stock today. The Gladstone Capital Corp 7.75% Notes Due stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$25.28 and \$25.30. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on Wednesday, May 29, 2024, and so far it has risen 0.198%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Gladstone Capital Corp 7.75% Notes Due has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

Gladstone Capital Corp 7.75% Notes Due finds support from accumulated volume at \$25.22 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$25.30, \$25.44 and \$25.47.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved \$0.0599 between high and low, or 0.238%. For the last week the stock has had daily average volatility of 0.514%.

Gladstone Capital Corp 7.75% Notes Due holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Low

Evaluation: Sell Candidate