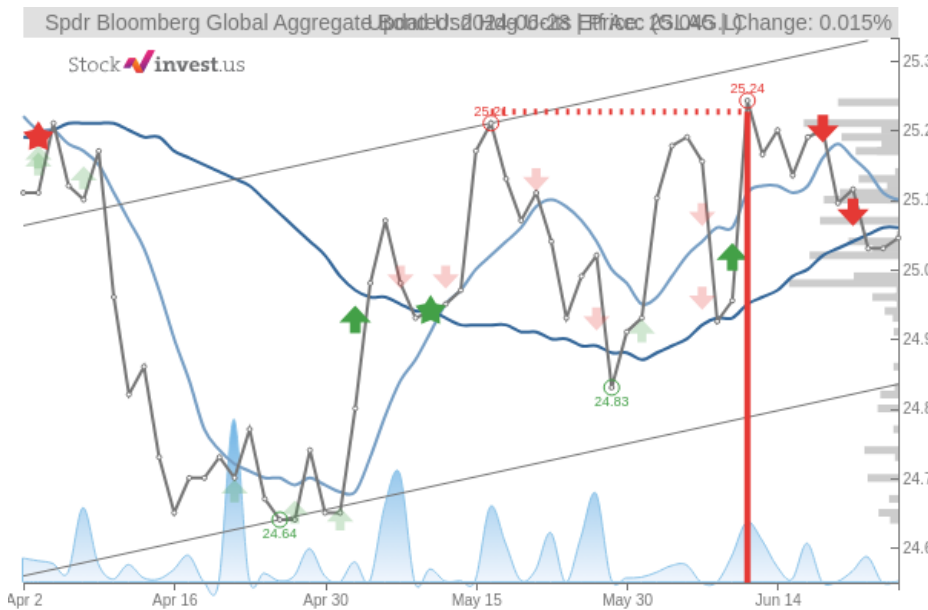


Spdr Bloomberg Global Aggregate Bond Usd Hdg Ucits Etf Acc (Fri, Jun

Hold candidate since Jun 27, 2024

Gain 0.06%

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score: **0**
#/ 54216

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Spdr Bloomberg Global Aggregate Bond Usd** ETF price gained **0.0599%** on the last trading day (Friday, 28th Jun 2024), rising from **\$25.03** to **\$25.05**. During the last trading day the ETF fluctuated **0.125%** from a day low at **\$25.01** to a day high of **\$25.05**. The price has risen in 5 of the last 10 days but is still down by **-0.78%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 thousand** more shares were traded than the day before. In total, **1 thousand** shares were bought and sold for approximately **\$36.22** thousand.

The ETF is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Spdr Bloomberg Global Aggregate Bond Usd** ETF with a 90% probability to be traded between **\$25.11** and **\$25.62** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Spdr Bloomberg Global Aggregate Bond Usd** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Spdr Bloomberg Global Aggregate Bond Usd** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$25.10** and **\$25.06**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, June 12, 2024**, and so far it has fallen **-0.782%**. Further fall is indicated until a new bottom pivot has been found.

Spdr Bloomberg Global Aggregate Bond Usd finds support from accumulated volume at **\$25.02** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$25.07**, **\$25.10** and **\$25.21**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.0312** between high and low, or **0.125%**. For the last week the ETF has had daily average volatility of **0.0449%**.

Spdr Bloomberg Global Aggregate Bond Usd holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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