

Goldcoin (Mon, May 20, 2024)

Sell candidate since May 18, 2024

Loss -0.06%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-5.85**

#/ 29917

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Goldcoin** cryptocurrency price fell by **-0.242%** on the last day (Monday, 20th May 2024) from **\$0.0091** to **\$0.0091**. During the last trading day the cryptocurrency fluctuated **7.03%** from a day low at **\$0.0087** to a day high of **\$0.0093**. The price has fallen in 6 of the last 10 days and is down by **-8.83%** for this period. Volume has increased on the last day by **2 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **3 thousand** shares were bought and sold for approximately **\$27.56**.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall **-12.65%** during the next 3 months and, with a 90% probability hold a price between **\$0.0051** and **\$0.0093** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Goldcoin** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$0.0098** and **\$0.0092**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Saturday, May 11, 2024**, and so far it has fallen **-15.86%**. Further fall is indicated until a new bottom pivot has been found. **Goldcoin** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

Goldcoin finds support from accumulated volume at **\$0.0090** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.0094**, **\$0.0099** and **\$0.0100**.

This cryptocurrency may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0.0006** between high and low, or **7.03%**. For the last week, the cryptocurrency has had daily average volatility of **12.75%**.

Goldcoin holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this cryptocurrency. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Sell to a Strong Sell candidate.

Risk: Very High

Evaluation: Strong Sell Candidate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.