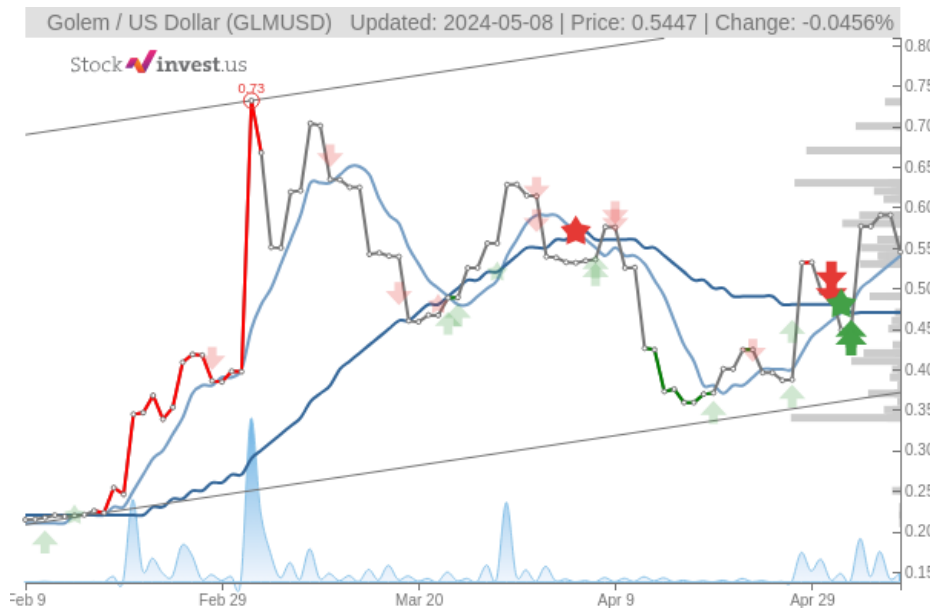


Golem / US Dollar (Wed, May 08, 2024)

Buy candidate since May 04, 2024

Loss -5.50%

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score: **1.36**
#/ 30013

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Golem / US Dollar** cryptocurrency price fell by **-7.72%** on the last day (Wednesday, 8th May 2024) from **\$0.590** to **\$0.545**. During the last trading day the cryptocurrency fluctuated **7.62%** from a day low at **\$0.543** to a day high of **\$0.585**. The price has been going up and down for this period, and there has been a 2.52% gain for the last 2 weeks. Volume has increased on the last day by **36 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **59 million** shares were bought and sold for approximately **\$32.03** million.

The cryptocurrency lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to rise **23.66%** during the next 3 months and, with a 90% probability hold a price between **\$0.459** and **\$1.05** at the end of this 3-month period.

The **Golem / US Dollar** cryptocurrency holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.539** and **\$0.469**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Sunday, March 03, 2024**, and so far it has fallen - 25.55%. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the cryptocurrency should be followed more closely.

Golem / US Dollar finds support from accumulated volume at **\$0.531** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.576**, **\$0.628** and **\$0.667**.

This cryptocurrency may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0.0414** between high and low, or **7.62%**. For the last week, the cryptocurrency has had daily average volatility of **18.31%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Golem / US Dollar** cryptocurrency to perform well in the short-term.

Risk: Very High

Evaluation: Buy Candidate

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