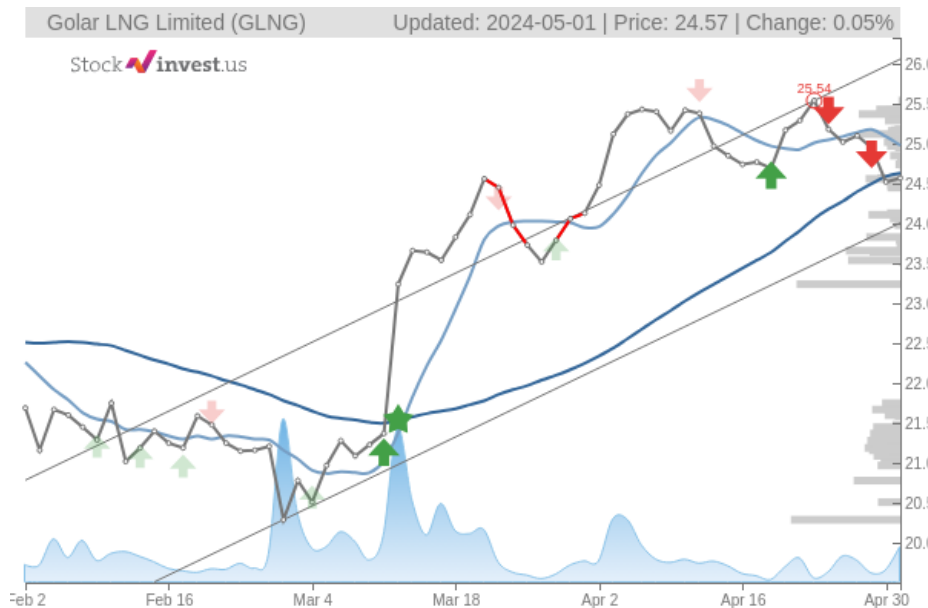


Golar LNG Limited (Wed, May 01, 2024)

Sell candidate since Apr 30, 2024

Gain 0.20%

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score: **-2.14**
#12674/ 30062

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Golar LNG** stock price gained **0.204%** on the last trading day (Wednesday, 1st May 2024), rising from **\$24.52** to **\$24.57**. During the last trading day the stock fluctuated **1.70%** from a day low at **\$24.42** to a day high of **\$24.84**. The price has been going up and down for this period, and there has been a **-0.81%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **521 thousand** more shares were traded than the day before. In total, **1 million** shares were bought and sold for approximately **\$28.60** million.

The stock lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **25.37%** during the next 3 months and, with a 90% probability hold a price between **\$30.10** and **\$32.67** at the end of this 3-month period.

Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Golar LNG** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$24.98** and **\$24.63**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, April 23, 2024**, and so far it has fallen **-3.80%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Golar LNG finds support from accumulated volume at **\$23.66** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$25.12**, **\$25.37** and **\$25.43**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.415** between high and low, or **1.70%**. For the last week the stock has had daily average volatility of **1.79%**.

The **Golar LNG** stock holds several negative signals and despite the positive trend, we believe **Golar LNG** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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