

Glatfelter (Wed, May 01, 2024)

Sell candidate since Apr 01, 2024

Loss -22.80%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-3.11**

#14845/ 30053

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Glatfelter** stock price gained **4.20%** on the last trading day (Wednesday, 1st May 2024), rising from **\$1.43** to **\$1.49**. During the last trading day the stock fluctuated **10.84%** from a day low at **\$1.43** to a day high of **\$1.59**. The price has been going up and down for this period, and there has been a 0.68% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **21 thousand** more shares were traded than the day before. In total, **275 thousand** shares were bought and sold for approximately **\$409.57** thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-22.56%** during the next 3 months and, with a 90% probability hold a price between **\$0.532** and **\$1.60** at the end of this 3-month period.

Glatfelter has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Glatfelter** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$1.51** and **\$1.71**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, February 07, 2024**, and so far it has fallen -43.56%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Glatfelter finds support from accumulated volume at **\$1.48** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$1.60**, **\$1.77** and **\$1.84**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.155** between high and low, or **10.84%**. For the last week, the stock has had daily average volatility of **5.65%**.

Glatfelter holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: **High**

Evaluation: **Sell Candidate**

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