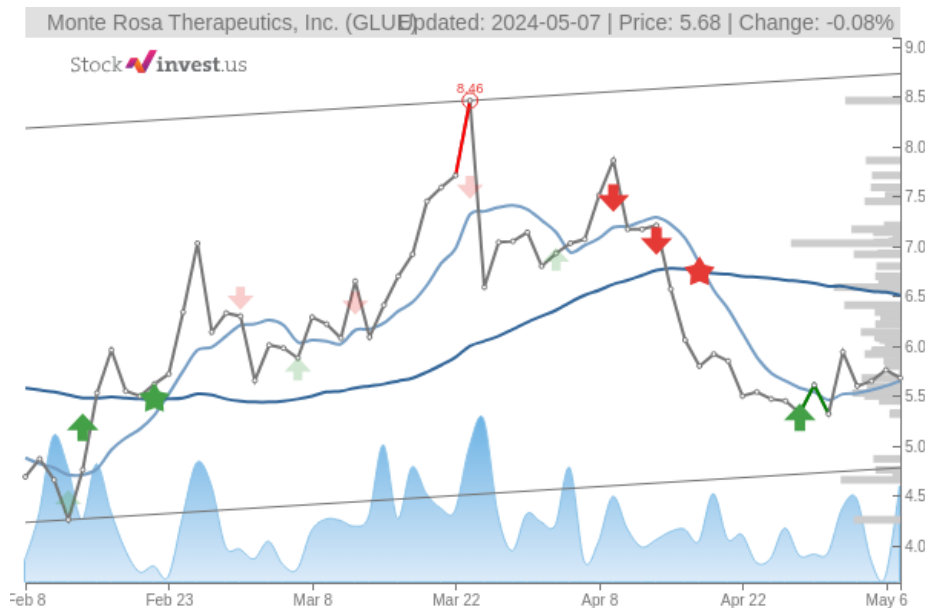


Monte Rosa Therapeutics, Inc. (Tue, May 07, 2024)

Sell candidate since Apr 15, 2024

Loss -13.55%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-4.38**
#16319/ 30035

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Monte Rosa Therapeutics, Inc.** stock price fell by **-1.39%** on the last day (Tuesday, 7th May 2024) from **\$5.76** to **\$5.68**. During the last trading day the stock fluctuated **6.36%** from a day low at **\$5.66** to a day high of **\$6.02**. The price has fallen in 6 of the last 10 days but is still up by **2.53%** over the past 2 weeks. Volume has increased on the last day by **136 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **189 thousand** shares were bought and sold for approximately **\$1.08 million**.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **6.69%** during the next 3 months and, with a 90% probability hold a price between **\$5.10** and **\$9.31** at the end of this 3-month period.

There are mixed signals in the stock today. The **Monte Rosa Therapeutics, Inc.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$6.51**. On a fall, the stock will find some support from the short-term average at **\$5.65**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Monday, March 25, 2024**, and so far it has fallen **-32.86%**. Further fall is indicated until a new bottom pivot has been found. **Monte Rosa Therapeutics, Inc.** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

Monte Rosa Therapeutics, Inc. finds support from accumulated volume at **\$5.53** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$6.41**, **\$6.59** and **\$7.03**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.360** between high and low, or **6.36%**. For the last week, the stock has had daily average volatility of **8.05%**.

Monte Rosa Therapeutics, Inc. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Sell Candidate

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