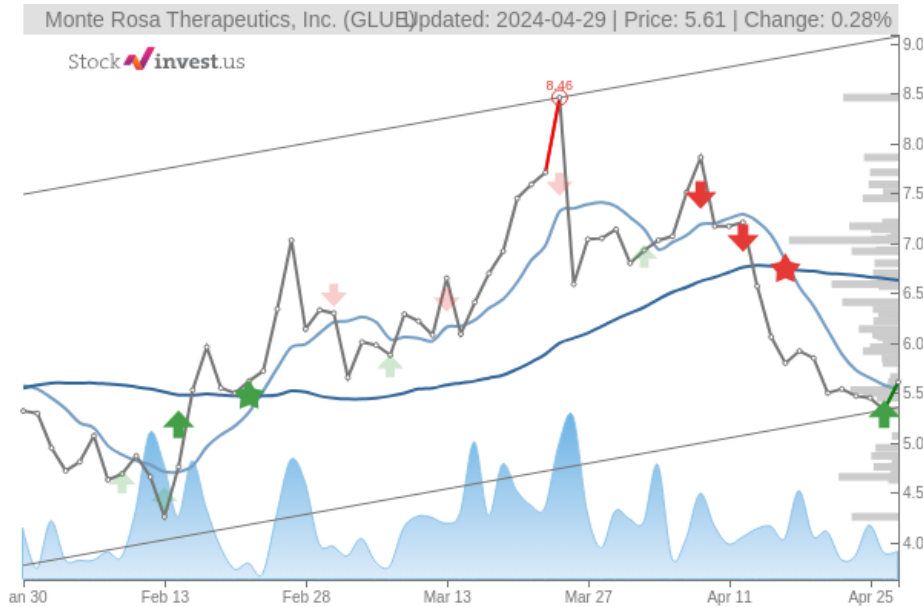


Monte Rosa Therapeutics, Inc. (Mon, Apr 29, 2024)

Sell candidate since Apr 15, 2024

Loss -14.61%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-2.34**

#14924/ 30074

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Monte Rosa Therapeutics, Inc.** stock price gained **5.25%** on the last trading day (Monday, 29th Apr 2024), rising from **\$5.33** to **\$5.61**. During the last trading day the stock fluctuated **10.68%** from a day low at **\$5.34** to a day high of **\$5.91**. The price has fallen in 7 of the last 10 days and is down by **-14.61%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 thousand** more shares were traded than the day before. In total, **88** thousand shares were bought and sold for approximately **\$494.12** thousand.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$5.36 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **21.13%** during the next 3 months and, with a 90% probability hold a price between **\$6.49** and **\$10.99** at the end of this 3-month period.

Monte Rosa Therapeutics, Inc. has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Monte Rosa Therapeutics, Inc.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$6.63**. On a fall, the stock will find some support from the short-term average at **\$5.54**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Monday, March 25, 2024**, and so far it has fallen -33.69%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Monte Rosa Therapeutics, Inc. finds support from accumulated volume at \$5.53 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$6.41**, **\$6.59** and **\$6.92**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.570** between high and low, or **10.68%**. For the last week, the stock has had daily average volatility of **7.22%**.

Monte Rosa Therapeutics, Inc. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Sell Candidate

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