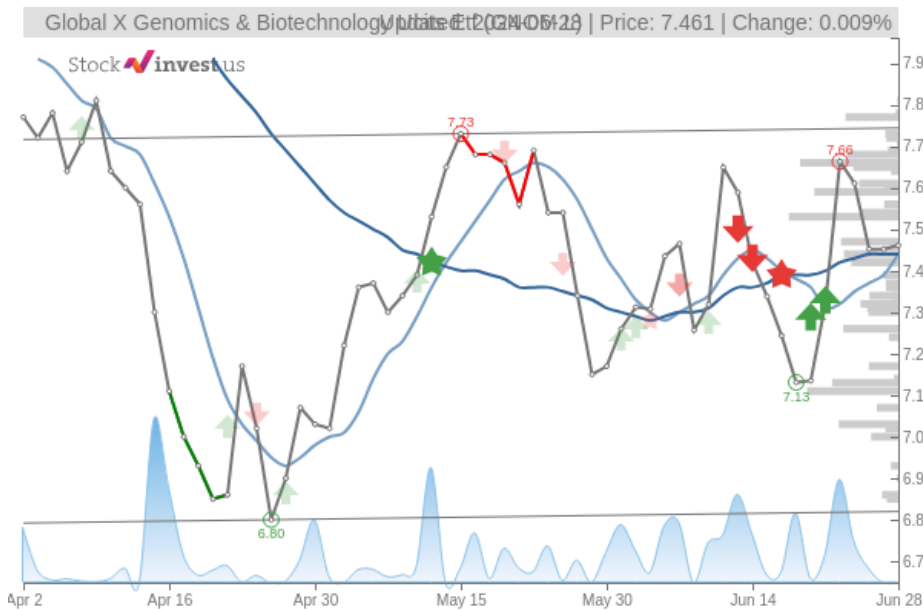


Global X Genomics & Biotechnology Ucits Etf (Fri, Jun 28, 2024)

Hold candidate since Jun 26, 2024

Gain 0.12%

StockInvest.us
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score: **0**
#/ 54216

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Sell**
Volume: **Buy**
MACD: **Buy**

Tech commentaries:

The **Global X Genomics & Biotechnology Ucits** ETF price gained **0.121%** on the last trading day (Friday, 28th Jun 2024), rising from **£7.45** to **£7.46**. During the last trading day the ETF fluctuated **0.0134%** from a day low at **£7.46** to a day high of **£7.46**. The price has fallen in 5 of the last 10 days but is still up by **0.55%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **20** more shares were traded than the day before. In total, **20** shares were bought and sold for approximately **£149.22**.

The ETF is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Global X Genomics & Biotechnology Ucits** ETF with a 90% probability to be traded between **£6.84** and **£7.77** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Global X Genomics & Biotechnology Ucits** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the ETF has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **£7.44** and **£7.44**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Global X Genomics & Biotechnology Ucits** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, June 24, 2024**, and so far it has fallen **-2.64%**. Further fall is indicated until a new bottom pivot has been found.

Global X Genomics & Biotechnology Ucits finds support from accumulated volume at **£7.30** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **£7.53**, **£7.59** and **£7.66**.

This ETF is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the ETF moved **£0.0010 (0.0134%)** between high and low. For the last week, the ETF has had daily average volatility of **1.01%**.

Global X Genomics & Biotechnology Ucits holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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