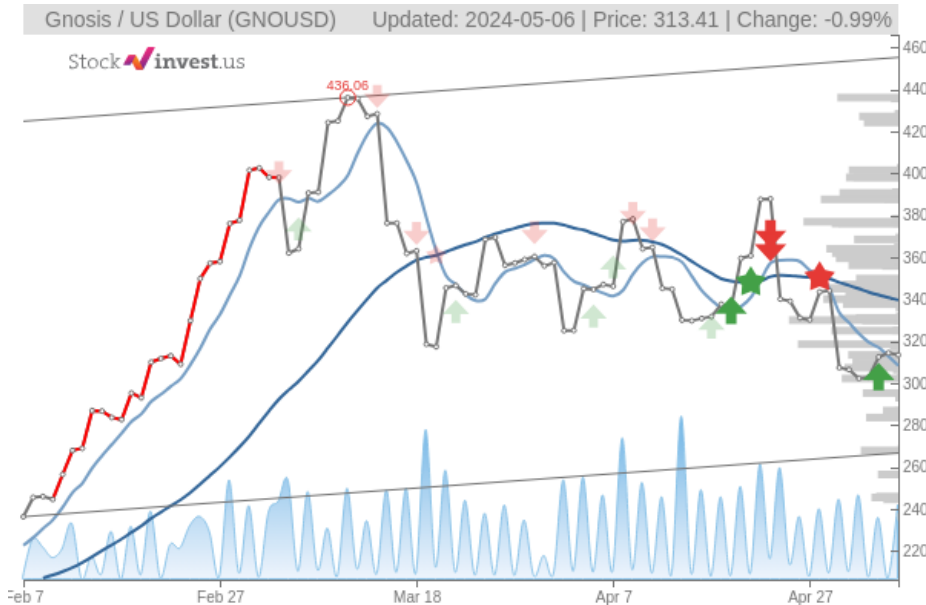


Gnosis / US Dollar (Mon, May 06, 2024)

Sell candidate since Apr 29, 2024

Loss -8.89%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-2.74**

#15582/ 30044

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Gnosis / US Dollar** cryptocurrency price fell by **-0.315%** on the last day (Monday, 6th May 2024) from **\$314.40** to **\$313.41**. During the last trading day the cryptocurrency fluctuated **5.68%** from a day low at **\$308.04** to a day high of **\$325.54**. The price has been going up and down for this period, and there has been a **-5.33%** loss for the last 2 weeks. Volume has increased on the last day by **14 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **15 million** shares were bought and sold for approximately **\$4.56** billion.

The cryptocurrency lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to rise **7.16%** during the next 3 months and, with a 90% probability hold a price between **\$285.80** and **\$487.78** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Gnosis / US Dollar** cryptocurrency holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the cryptocurrency giving a more negative forecast for the stock. On further gains, the cryptocurrency will meet resistance from the long-term Moving Average at **\$339.55**. On a fall, the cryptocurrency will find some support from the short-term average at **\$308.42**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Monday, March 11, 2024**, and so far it has fallen **-28.13%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the cryptocurrency should be followed more closely.

Gnosis / US Dollar finds support from accumulated volume at **\$309.95** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$318.52**, **\$330.00** and **\$376.89**.

This cryptocurrency may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved **\$17.50** between high and low, or **5.68%**. For the last week, the cryptocurrency has had daily average volatility of **4.56%**.

The Gnosis / US Dollar cryptocurrency holds several negative signals and despite the positive trend, we believe **Gnosis / US Dollar** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this cryptocurrency.

Risk: High

Evaluation: Sell Candidate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.