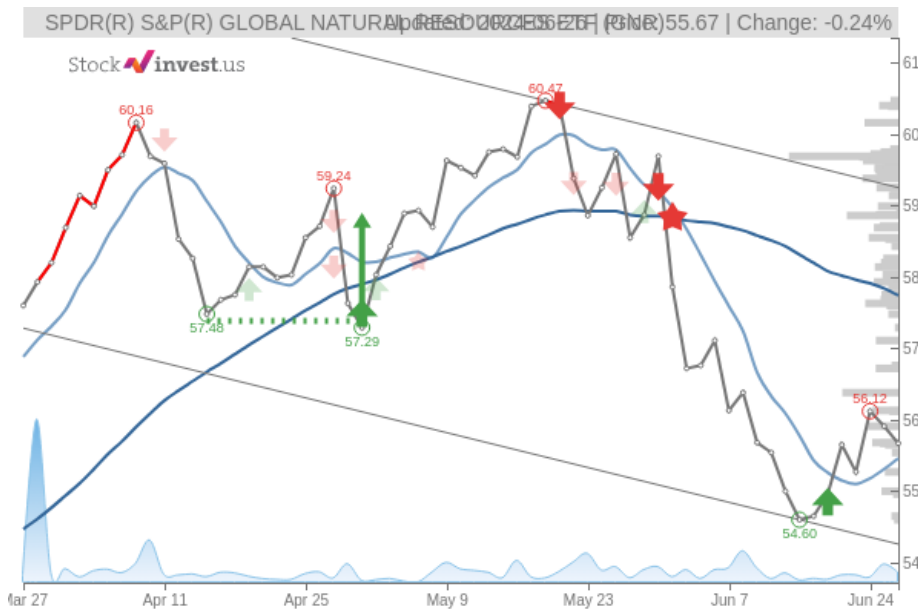


SPDR(R) S&P(R) GLOBAL NATURAL RESOURCES ETF (Wed, Jun 26,

Sell candidate since Jun 25, 2024 Loss -0.43%

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score: **-4.15**
#26663/ 54046

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **SPDR(R) S&P(R) GLOBAL NATURAL RESOURCES** ETF price fell by **-0.429%** on the last day (Wednesday, 26th Jun 2024) from **\$55.91** to **\$55.67**. During the last trading day the ETF fluctuated **0.433%** from a day low at **\$55.49** to a day high of **\$55.73**. The price has fallen in 6 of the last 10 days and is down by **-0.02%** for this period. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-106 thousand** shares and in total, **183** thousand shares were bought and sold for approximately **\$10.19** million.

The ETF lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall **-4.86%** during the next 3 months and, with a 90% probability hold a price between **\$51.62** and **\$56.37** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **SPDR(R) S&P(R) GLOBAL NATURAL RESOURCES** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **\$57.74**. On a fall, the ETF will find some support from the short-term average at **\$55.46**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Monday, June 24, 2024**, and so far it has fallen **-0.80%**. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

SPDR(R) S&P(R) GLOBAL NATURAL RESOURCES finds support from accumulated volume at \$55.65 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$56.38**, **\$57.93** and **\$59.69**.

This ETF has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the ETF moved **\$0.240** between high and low, or **0.433%**. For the last week, the ETF has had daily average volatility of **0.788%**.

SPDR(R) S&P(R) GLOBAL NATURAL RESOURCES holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF.

Risk: **Medium**

Evaluation: **Sell Candidate**

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