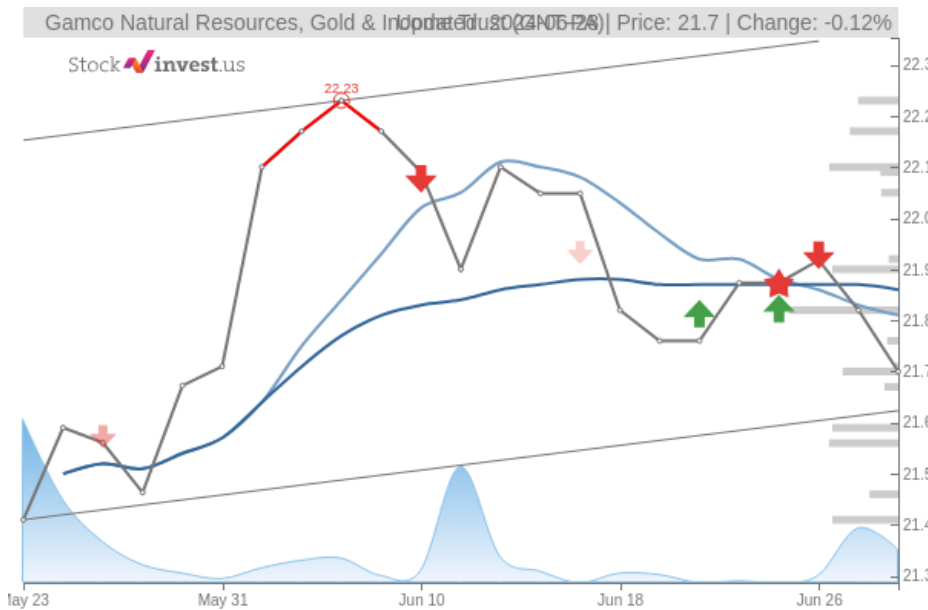


Gamco Natural Resources, Gold & Income Trust (Fri, Jun 28, 2024)

Sell candidate since Jun 27, 2024 Loss -0.55%

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score: **-2.26**
#/ 54216

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **Gamco Natural Resources, Gold & Income** trust price fell by **-0.550%** on the last day (Friday, 28th Jun 2024) from **\$21.82** to **\$21.70**. During the last trading day the trust fluctuated **0.0461%** from a day low at **\$21.69** to a day high of **\$21.70**. The price has fallen in 5 of the last 10 days and is down by **-1.81%** for this period. Volume fell on the last day along with the trust, which is actually a good sign as volume should follow the trust. On the last day, the trading volume fell by **-1 thousand** shares and in total, **2 thousand** shares were bought and sold for approximately **\$40.97** thousand.

The trust is at the lower part of a narrow and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$21.62** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Gamco Natural Resources, Gold & Income** trust with a 90% probability to be traded between **\$21.83** and **\$22.58** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and trusts seldom manage to go directly from the bottom of a trend up to the top. Trusts turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are few to no technical positive signals at the moment. The **Gamco Natural Resources, Gold & Income** trust holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$21.81** and **\$21.86**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, June 05, 2024**, and so far it has fallen **-2.38%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this trust may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Gamco Natural Resources, Gold & Income finds support from accumulated volume at **\$21.59** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the trust meets some resistance just above today's level from accumulated volume at **\$21.82**, **\$21.90** and **\$22.10**.

In general the trust tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the trust During the last day, the trust moved **\$0.0100** between high and low, or **0.0461%**. For the last week the trust has had daily average volatility of **0.0895%**

Gamco Natural Resources, Gold & Income holds several negative signals and is within a narrow and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this trust.

Risk: **Low**

Evaluation: **Sell Candidate**

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