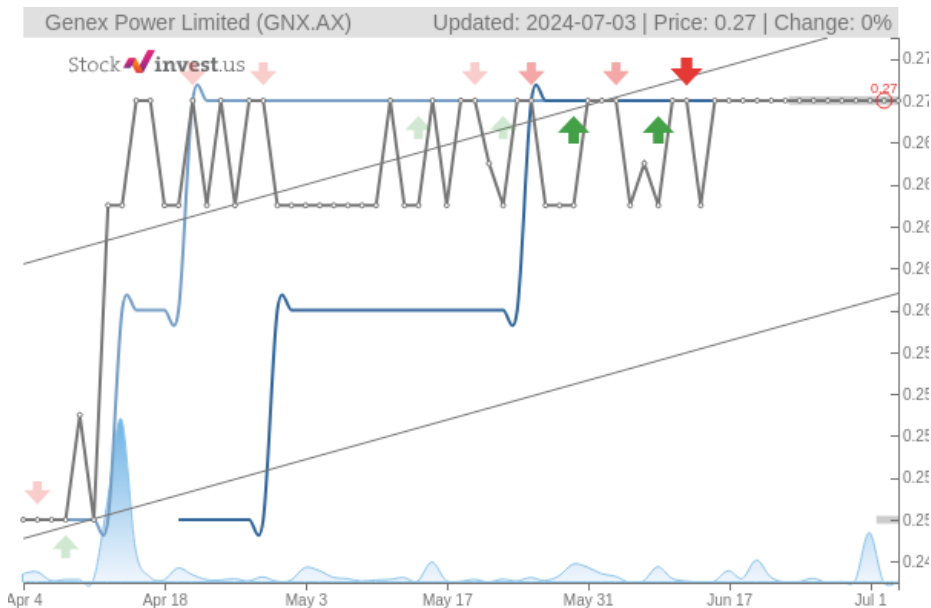


# Genex Power Limited (Wed, Jul 03, 2024)

Buy candidate since Jun 14, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.665**  
#7635/ 54198

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

No changes to the price of **Genex Power Limited** stock on the last trading day (Wednesday, 3rd Jul 2024). During the last trading day the stock fluctuated **1.85%** from a day low at **\$0.270** to a day high of **\$0.275**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The stock lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **4.48%** during the next 3 months and, with a 90% probability hold a price between **\$0.272** and **\$0.286** at the end of this 3-month period.

The **Genex Power Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.270** and **\$0.269**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, July 02, 2024**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found.

**Genex Power Limited** finds support from accumulated volume at \$0.265 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.0050** between high and low, or **1.85%**. For the last week the stock has had daily average volatility of **1.63%**.

**Genex Power Limited** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**