

Greek Organisation of Football Prognostics S.A. (Mon, May 06, 2024)

Sell candidate since May 01, 2024

Loss -6.12%

StockInvest.us
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score: **-2.27**
#/ 30035

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **Greek Organisation of Football** stock price fell by **-2.43%** on the last day (Monday, 6th May 2024) from **\$8.22** to **\$8.02**. It has now fallen 4 days in a row. During the last trading day the stock fluctuated **8.55%** from a day low at **\$7.95** to a day high of **\$8.63**. The price has fallen in 6 of the last 10 days and is down by **-9.02%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-9 thousand** shares and in total, **4 thousand** shares were bought and sold for approximately **\$35.71 thousand**.

The stock has broken the wide and falling short-term trend down. Firstly a stronger fallrate is indicated, but false breaks and "sell-off" may occur. However, a further fall is realistic and any reactions back to the breaking point (**\$8.22**) are considered to be a "second chance" to get out. According to the fan-theory **\$7.30** will represent the new bottom line of the next trend, but it is far too early to say this for certain.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Greek Organisation of Football** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$8.52** and **\$8.76**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, April 24, 2024**, and so far it has fallen **-10.89%**. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance from accumulated volume at **\$8.47**, **\$9.00** and **\$9.05**.

In general the stock tends to have controlled movements and therefore the general risk is considered low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved **\$0.680** between high and low, or **8.55%**. For the last week the stock has had daily average volatility of **6.23%**.

Greek Organisation of Football holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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