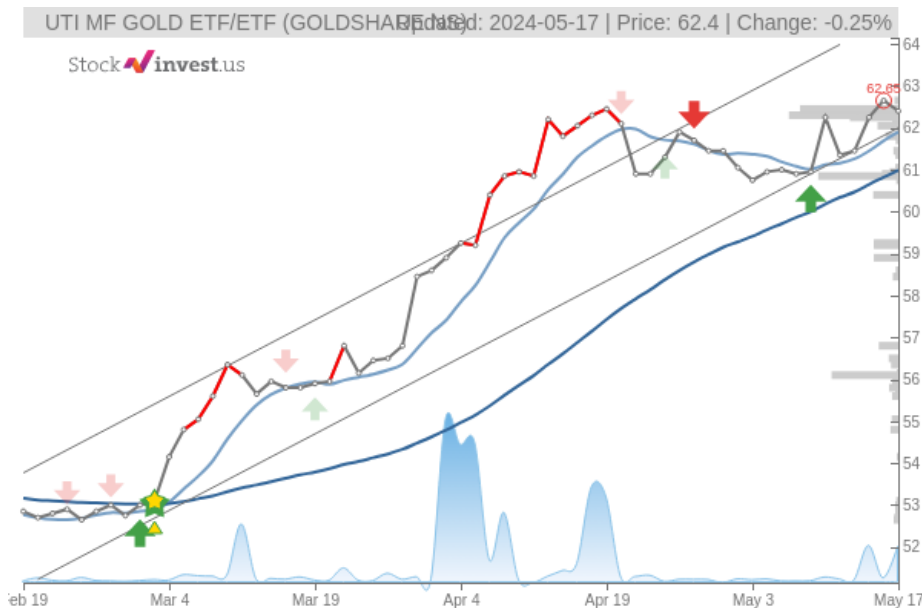


UTI MF GOLD ETF/ETF (Fri, May 17, 2024)

Buy candidate since Mar 01, 2024

Gain 17.51%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **1.93**
#4188/ 29923

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **UTI MF GOLD ETF/ETF** stock price fell by **-0.399%** on the last day (Friday, 17th May 2024) from **62.65** to **62.40**. During the last trading day the stock fluctuated **3.53%** from a day low at **62.35** to a day high of **64.55**. The price has risen in 7 of the last 10 days and is up by **2.72%** over the past 2 weeks. Volume has increased on the last day by **930 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **1 million** shares were bought and sold for approximately **66.38** million.

The stock lies in the lower part of a narrow and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **62.00** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **20.36%** during the next 3 months and, with a 90% probability hold a price between **74.62** and **77.90** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Thursday, May 16, 2024**, and so far it has fallen **-0.399%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. The **UTI MF GOLD ETF/ETF** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **61.90** and **60.99**. A breakdown below any of these levels will issue sell signals.

On the downside, the stock finds support just below today's level from accumulated volume at **59.25** and **59.20**. On the upside the stock meets some resistance just above today's level from accumulated volume at **62.45** and **62.65**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **2.20** between high and low, or **3.53%**. For the last week the stock has had daily average volatility of **1.73%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **UTI MF GOLD ETF/ETF** stock to perform well in the short-term. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Strong Buy to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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